Vero3

Carbon | Water | Lithium

TIER 1
DATA CENTER SOLUTION

ENERCOM PRESENTATION
AUGUST 2026

Important Information

This document is confidential and the information in it is provided in confidence and may not be disclosed to any third party or used for any purpose without the express written permission of Vero3 Ltd (Vero3). By accepting this document, the recipient agrees that it is provided subject to the terms and conditions of this notice. If the conditions are not acceptable, the recipient must immediately return this document to Vero3 or destroy it. Each person who has received a copy of this document (whether such a person did not receive this document intentionally) is deemed to have agreed:

- Not to reproduce or distribute this document, in whole or in part, without the written consent of Vero3.
- Without the prior written consent of Vero3, not to disclose any information contained in this document.
- To be responsible for any disclosure of this document, or the information contained herein, by such person or any of its employees, agents, or representatives.
- To not directly or indirectly attempt to use this confidential information in any manner which will or may cause or be calculated to cause injury or loss to Vero3 or its shareholders and affiliates.

Vero3 acknowledges that the information herein is largely based on historical work conducted by the Carbon Management Institute and the Centre for Economic Geology Research, within the School of Energy Resources, University of Wyoming under the U.S. Department of Energy (DOE) National Energy Technology Laboratory Carbon Storage Assurance Facility Enterprise (CarbonSAFE) initiative.

The information contained in this document is of a certain level detail and accuracy and does not purport to be complete or provide all the information that the recipient may require to investigate the operations, financial conditions, or assets of Vero3 or any other matter that the recipient may consider relevant to evaluate a potential investment in Vero3.

Events may have occurred since the date of this document which may impact on the information in this document. Vero3 has no responsibility to advise the recipient of any events or circumstances which may become known or occur after the date of this document. No responsibility or liability is accepted by Vero3 for updating any information in this document or to inform the recipient of any new or more accurate information or any errors or misdescriptions of which Vero3, or its advisers may become aware.

This document is not, and should not be considered as, an offer or an invitation by Vero3 or its advisers to acquire securities in Vero3 or any other financial products and neither this document nor any of its contents will form the basis of any contract or commitment. This document is not a prospectus and does not contain all the information which would be required to be disclosed in a prospectus.

This document is provided on the basis that neither Vero3 nor its officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty/guarantee (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the document and nothing contained in the document is, or may be relied upon as a promise, representation or warranty, whether as to the past, present or the future. Vero3 has not carried out due diligence investigations in connection with the preparation of this document. You must conduct your own independent investigations and enquiries as you deem fit.

To the maximum extent permitted by law, Vero3 and its controlled entities and each of their respective directors, employees, officers, affiliates, agents and advisers expressly disclaim any and all liability (including without limitation for negligence) for representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any historical financial information, any assumptions, estimates or projections and any other financial information derived therefrom. This document does not constitute, and shall not be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Vero3. Vero3 reserves the right to amend, supplement or replace this document at any time and undertake no obligation to provide the recipient with access to any additional information.

This document may contain certain forward-looking statements and opinions (such as projections, forecasts, targeted returns, illustrative returns, estimates, objectives, beliefs, and similar information). Such statements and opinions are only predictions, provided for illustrative purposes, based on certain assumptions, and involve known and unknown risks, uncertainties, and other factors, many of which are beyond Vero3's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty, or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Vero3 undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document. All references to future production, production targets and resource targets and infrastructure access are subject to the completion of all necessary feasibility studies, permitting, construction, financing arrangements and infrastructure-related agreements.

All persons should consider seeking appropriate professional advice in reviewing the document and all other information with respect to Vero3 and evaluating the business, financial performance, and operations of Vero3. Neither the provision of the document nor any information contained in the document or subsequently communicated to any person in connection with the document is, or should be taken as, constituting the giving of investment advice to any person.

The Company is still considering offering an investment, but has not determined a specific exemption from registration the issuer intends to rely on. No money, other consideration, or investment is being solicited or accepted at this time.

Vero3 - A Near-Term Data Center Development with Long-Term Subsurface Returns

Ideal Surface Infrastructure
- Gas, fiber, rail, and roads
- Cool, dry, high-altitude climate

Exceptional Subsurface
- Permanent carbon storage at scale
- Existing dataset
- Desalination-viable, lithium-enriched brine.

Favorable Jurisdiction
- Class VI permitting primacy
- Pro-datacenter tax structure

Social License and Political Longevity
- Profitable answer to water, emissions, jobs, and grid concerns
- Domestic critical mineral supply

Our business model: develop the site for hyperscale datacenter needs, and let that commercial engine fund the water, minerals, and storage businesses beneath it.

Wall Street's Mandate

Institution	Initiative (announced)	Commitment	Named initiatives
JPMorganChase	Security and Resiliency Initiative (Oct 2025)	$1.5T over 10 years	AI infrastructure, critical minerals
Morgan Stanley	U.S. Innovation Infrastructure Initiative (Aug 2026)	~$1.5T over 10 years	AI infrastructure, critical minerals
Bank of America	Critical Infrastructure Finance Initiative (Aug 2026)	$250B over 18 months	AI infrastructure, critical minerals, water

$3.25 Trillion for AI infrastructure and Critical Minerals

Washington's Mandate

Agency	Program	Capacity	Named initiatives
DOE	Office of Energy Dominance Financing	$250B loan authority through 2028	"The full life cycle of the energy and critical minerals value chain,"
DoD	Office of Strategic Capital	$100B lending capacity through 2029	"Critical minerals production and related industries"
State of Wyoming	Energy Dominance Fund	$105M through 2028	"Rare-earth and critical-mineral development"

$350 Billion in Government Lending for Energy Dominance and Domestic Critical Mineral Supply

The AI Infrastructure Trust Gap

"Winning the AI race will usher in a new golden age of human flourishing, economic competitiveness, and national security for the American people."

— America's AI Action Plan, The White House, July 2025

The industry has made the same promise: AI is "the electricity of our age," and its buildout must pay its way in the communities that host it — in electricity, water, jobs, taxes, and skills.

— after Brad Smith, Microsoft

This message is often not being received. Grassroots bipartisan opposition is growing over:

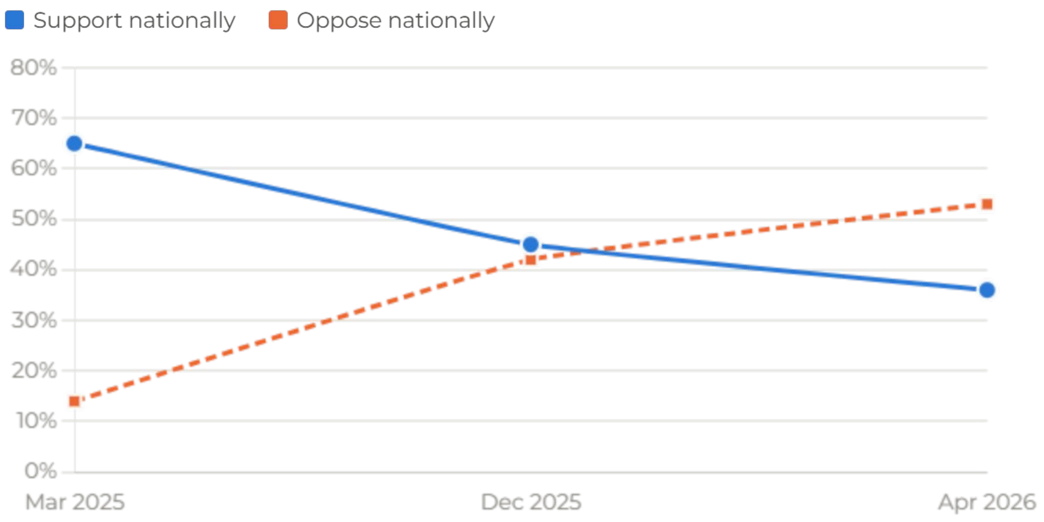
- Water
- Economic Benefits
- Employment Opportunities
- Emissions and Air Quality
- Electricity Rates

Blocked or delayed, Q1 2026
$130B
Three months, matching all of 2025

Projects affected
75+
20 outright cancellations ($41.7B)

Opposition groups
833
Doubled in one quarter, 49 states

State bills introduced
300+
First six weeks of 2026



Sources: Data Center Watch, Q1 2026 report; Change Research national polling, Mar 2025 to Apr 2026; Heatmap News cancellation review, 2026.

The industry urgently needs projects that keep these promises in ways communities can see and verify. Vero3 keeps them profitably, at no cost to speed-to-power or scale.

The Vero3 Team

Has developed & delivered major global projects and has strong industry relationships within Wyoming

Brian Demet
CEO

LithiTex Li

Scott Durgin
President and Director

Peabody ENERGY

Tim McManus
Founder and Chairman

BHP xstrata

Peter Harding-Smith
VP, Finance

ORBIS GOLD

Fellow Governance Institute of Australia

Simon Rienstra
VP, Development

JOHN HOLLAND

On-Property Gas and Fiber, Scalable to Gigawatts

Natural Gas Supply and Redundancy

- **Availability** - day one supply of 0.5 Bcf per day, with subscribable expansion paths
- **Redundancy** - three interstate pipelines cross the property in a single corridor,
- **Regional Supply** - with 11.6 Bcf per day of deep takeaway capacity.
- **Gas Interconnect** - is approximately 12 months development, which will run parallel with air permitting.

Fiber Network with Diversified Connectivity

- **Carrier Diversity** - exists with no single-provider dependency but a preferred supplier has been established
- **Unlit Capacity** - at scale, already in the ground, offering virtually unlimited and diversified bandwidth growth as compute demand scales,
- **Route Redundancy** - planned utilizing a low-cost, dual-path tie-in to existing fiber corridor.

Decarbonized Optionality - A Permit-Ready Storage Asset, Carried at No Cost

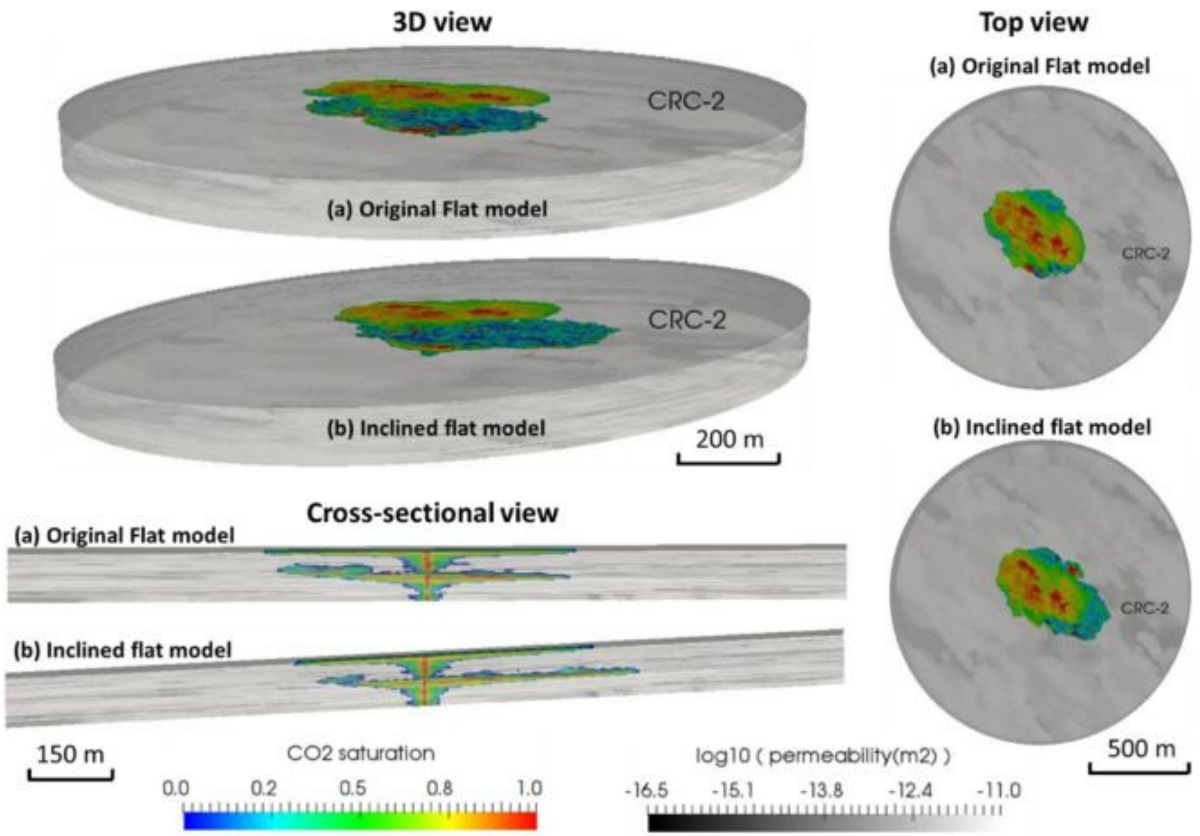
Class VI permit-ready dataset with

- Modern 3D seismic survey,
- Stratigraphic wellbore with hundreds of feet of analyzed drill core,
- Reservoir and CO_2 plume modeling,
- Completed feasibility study (University of Wyoming).

Scale of 15 million tons per year

Off-balance-sheet and will be commercialized only when the market makes it attractive.

The result is a de-risked speed to decarbonized power that cannot be replicated elsewhere without years of upfront data gathering and immense geologic risk



Decarbonized Power Projects

Project	Sponsors / anchor	Location	Scale	Decarbonization	Status
Project Tembo (formerly Crusoe/Tallgrass)	Google	Cheyenne, WY	2.7 GW	CCS integration	Google confirmed as owner July 2026; $200M+ committed to construction
Broadwing Energy	Google PPA; Low Carbon Infrastructure	Decatur, IL	400 MW	Gas + CCS (~90% capture)	Construction 2026; first-of-kind hyperscaler CCS power deal
Low Carbon Data Center project	ExxonMobil	Gulf Coast	1.5+ GW	Gas + CCS	FEED underway; FID targeted late 2026
Monarch Cloud Campus	Fidelis New Energy / AIP Corp	Mason County, WV	Up to 1,000 MW ($5B+)	Net-zero hydrogen from gas + CCUS	Formally advancing, Jan 2026

Gigawatt-scale gas + CCS is advancing despite ESG downturn. Every project on this table sits in a Class VI primacy state or beside already-permitted Class VI wells.

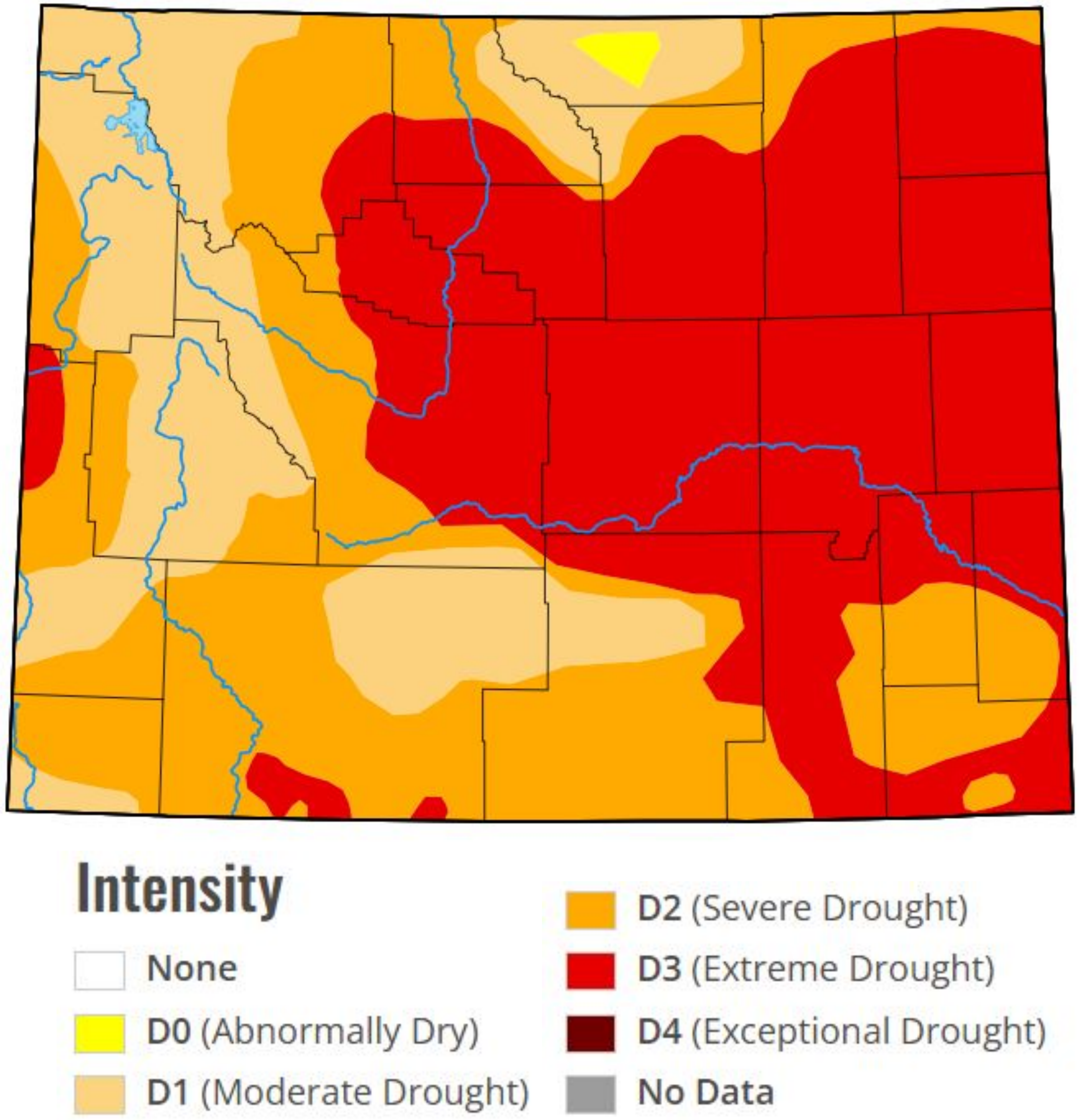
Water & Lithium

Vero3 is a water-positive project, which would supply surplus clean water to nearby industries located in the drought-stricken Colorado River system.

- **Water volume:** up to ~35 million gallons per day
- **Lithium offset:** Lithium is a profitable by-product whose revenue covers the cost of producing the water.

Lithium production aligns the data center with U.S. critical-mineral security

Drought Intensity in Wyoming



Resource Recovery Desalination

Billions in institutional capital have flowed into Permian Basin water treatment, desalination, and mineral recovery, turning brine into an investable asset class.

Feedstock	Salinity (TDS)	Lithium
Permian Produced Water	100,000 - 200,000+ mg/L	15-50 ppm
Vero3 Brine	75,000 - 120,000 mg/L	90-105 ppm

Infrastructure Capacity by Time Horizon

Infrastructure / Metric	Short-term (0-18 months)	Maximum Power Equivalent	Mid-term (18-36 months)	Maximum Power Equivalent	Long-term (36+ months)	Maximum Power Equivalent
Natural Gas Supply Capacity (BCF/d)	**0.5 BCF/d** Existing pipeline capacity & compressor station	**2.3 GW**	**0.75 BCF/d (3.4 GW)** Multi-pipeline reservations; producer-direct contracts	**4.6 GW**	**4.0+ BCF/d** Theoretical ~10 BCF/d capacity via pipeline extensions	**18.4 GW+**
Carbon Storage MM tons CO_2 / yr	**In Progress** Class VI permitting (state DEQ, 18-mo min)	**0 GW**	**6 MM Tons** Wells completed with permit-to-inject	**1.5 GW**	**15-30 MM Tons** Full scale management and brine handling	**7.5 GW**
Water & Lithium Production Scale	**1 M gal/d** Desal & DLE pilot phase	**1 GW**	**11 M gal/day + 8 kt LCE** Initial commercial plant build and partner offtake	**11 GW**	**~36 M gal/day + 35 kt LCE** Full integrated production; water-positive system	**36 GW**

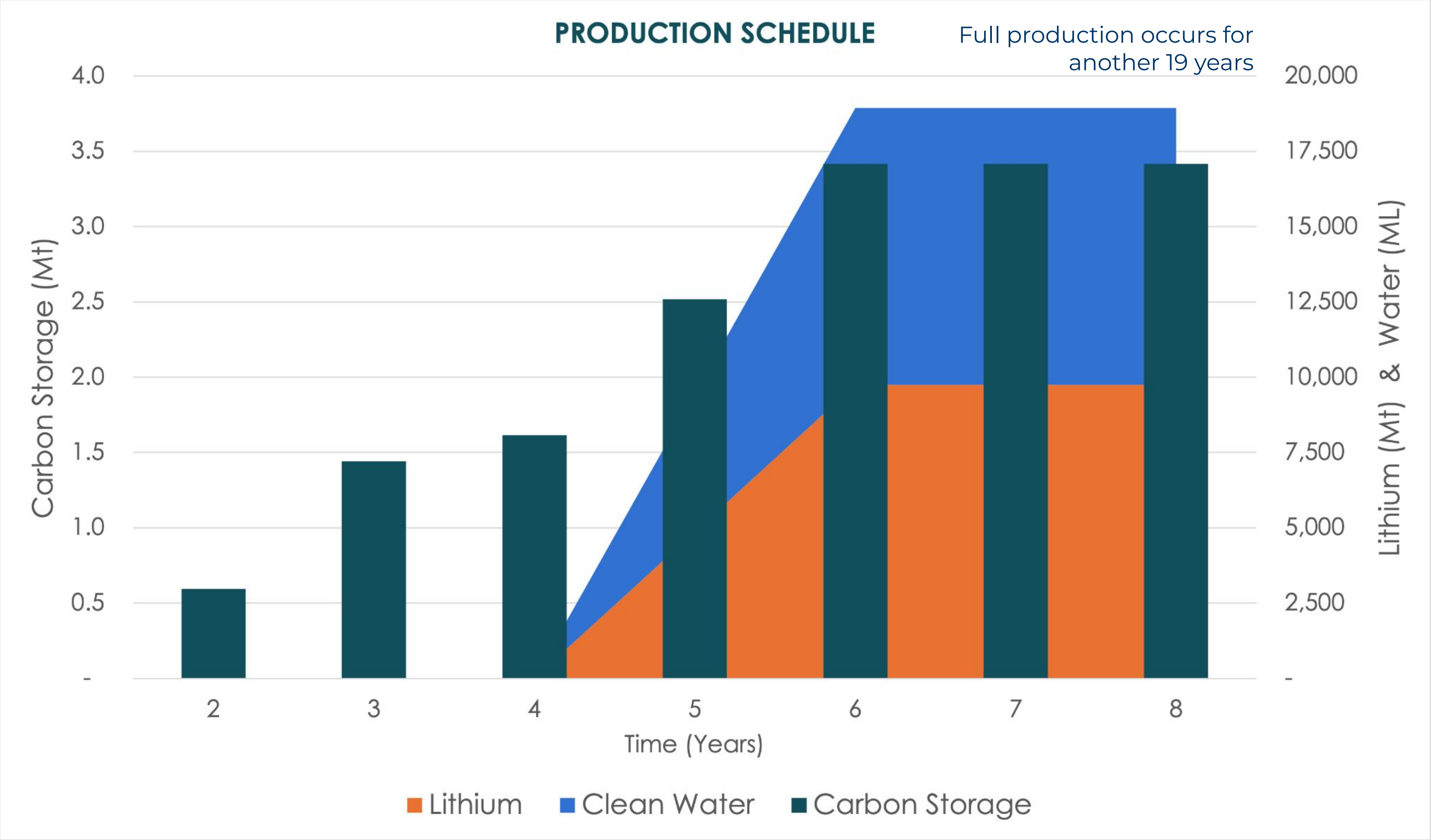
Assumptions: 1GW = 0.22 BCF/d power gen*, 375 acres of land, 1 M gal/day water consumption, 4 MM tons CO_2/yr

*power gen capacity varies based on technology

Integrated Commercial Framework

Production

- Phases 1 & 2: carbon storage only for first 500 MW.
- Phase 3 starts in year 5 with carbon, water, and lithium
- At full production for 22 years:
    - Carbon Storage of 3.4 MM tons per annum.
    - Lithium of 9,700 tons per annum.
    - Clean Water Production of 9,000 Megalitres per annum.



Project Economics

Project Items	CapEx	Free Cash Flow	Valuation	Comments
Land	$84m	$396m	NPV_{10} $316m	Land proceeds to fund equity for Subsurface
Subsurface	$981m	$4,736m	NPV_{10} $830m / IRR 22%	Anticipated financing of 60 / 40 debt to equity
TOTAL	**$1,065m**	**$5,217m**	**NPV_{10} $1,146m / IRR 25%**	**Unlevered valuation**

Please note that the valuation provided does not account for potential development-related windfalls, such as:

- **success fees,**
- **retainers, or**
- **margins from power offtake or compute**

Recent Business Updates

- Binding LOI with Datacenter Developer (signed 8/17/2026)
- Carbon Storage Pore Space Lease Local Consent Secured (last 60 days)
- Land Position Increase of 20% (last 180 days)

Investment Offering

Item	Amount
Pre-Money Valuation	$26m
Capital Raised To Date	$1.5m
Remaining Capital Target	$5.2m
Equity Available	Up to 17%

Use of Proceeds:

- Powered-Land Improvements
- Class VI Permitting
- Community Engagement
- Working Capital

Your opportunity to participate in a massive digital infrastructure project, at the ground level, with unmatched political and social license insulation.

Why Vero3?

- **Ideal Infrastructure.** Gas, fiber, rail, and road on the property, in a cool, dry, high-altitude climate.
- **Commercial Anchor.** Powered land sales and leases to hyperscalers pay for the subsurface build.
- **Long-Term Subsurface Business.** Permanent carbon storage, clean water, and lithium.
- **Unmatched Social License and Political Stability.** A profitable answer to water, emissions, jobs, and grid concerns, backed by a domestic critical mineral supply that holds bipartisan support.
- **Class VI Permit-Ready.** Existing data plus permitting primacy.
- **Ideal Jurisdiction.** Class VI permitting primacy and a pro-data center tax structure.
- **Economic Strength.** $1.07B capital, NPV10 of $1.1B, 25% unlevered IRR.
- **Investment Offering.** $5.2m remaining at a $26m pre-money valuation, up to 17% equity.

Vero3

Carbon | Water | Lithium

Tim McManus
Director
e: tim@vero3.com

Brian Demet
CEO
e: brian@vero3.com

www.vero3.com