



Alaska's Established Junior Oil and Gas Company

Hunter Van Wyhe, Special Projects

EnerCom 2026

Alaska's Potential



Underdeveloped, world-class, oil & gas basins
> 13 bn boe remaining recoverable resource

Conventional plays

Dedicated development areas

2
Hydrocarbon Basins
•Cook Inlet
•North Slope

500 mboed Production

•20 bn bbls produced (2 bn bbls in the last 10 years)

13 bn boe
Remaining Discovered Recoverable Resource

•60 % oil
•30% discovered in last 10 years

21 bn boe
Undiscovered Recoverable Resource



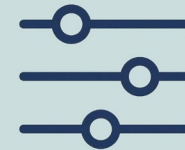
HEX Why Alaska: Alaska Renaissance

- **Substantial infrastructure in place**
 - > 5,000 wells drilled
- **Relatively underfunded and underdeveloped**
- **Predominately state and federal leases**
- **Stable fiscal regime**
- **Established supply chain**
- **Supportive state and federal agencies**
- **Next wave of production in sight**
 - 300+ mboed over next 5 years



Across the value chain

Technical and commercial investment opportunities, at scale



Flexible by design

Investment profiles and capital structure



HEX Well Established Oil & Gas Company

Acres

150,000

2Q Production

21 mmcf/d

2P Reserves

81 bcf

Reserve Life Index

> 10 yrs

Leverage Ratio

< 0.1

Capital Costs (FY26) \$50mm

- Wells: \$37mm
- Infrastructure: \$3mm
- Acquisitions: \$10mm

North Slope

35,000 acres

Oil & gas
Conventional Onshore
Exploration & Appraisal

Cook Inlet

115,000 acres

Gas Production (90% WI, Operator)
Conventional Nearshore
w/Onshore Exploration

Corporate Office

Anchorage, AK
Employees: ~25



Why HEX: HEX Energy Advantage



Team
experience



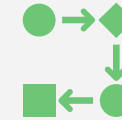
Relationships



Local
knowledge



Excellent track
record and
reputation



Established
philosophies,
not process
and delays



Strong
balance sheet

**HEX has the capability and relationship reach
of a major or large independent energy company**





Filling the Gap

Majors
Large Independents



Micro-companies
Limited capability
Limited balance sheet



Fits in the gap too small for majors and large independents, and which micro-companies don't have the capability or balance sheet to grab



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Allegra Leigh Platform
Cook Inlet, Alaska
Producing natural gas for Alaskans

