2026

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NEXT PRESENTATION

CANCAMBRIA ENERGY

NETHERLAND, SEWELL & ASSOCIATES, INC.

CanCambria ENERGY

Unlocking Large, Strategic, Tight-Gas Plays in Central Europe

EnerCom Denver | August 2026

OTCQB: CCEYF TSXV: CCEC FSE: 4JH

Cautionary Statement Regarding Forward-Looking Information

This presentation includes forward-looking statements within the meaning of applicable Canadian securities legislation and its subsidiaries. These forward-looking statements may be identified by terminology such as 'estimate', 'expect', 'plan', 'will', 'could', 'target', 'project', 'forecast', 'potential', 'continue', or the negative of these terms or other comparable terminology.

These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from the anticipated results, performance, or achievements expressed or implied by these forward-looking statements. Such factors may include, but are not limited to, fluctuations in commodity prices, the inherent risks associated with exploration and production activities, uncertainties related to resource estimates, availability of capital and financing on acceptable terms, regulatory approvals, unexpected operational challenges, market conations, and broader economic, competitive, political, and social conditions.

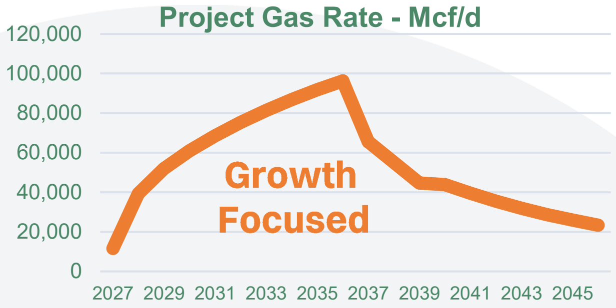
Forward-looking statements are provided solely for informational purposes and do not constitute any financial, legal, or investment advice. CanCambria does not undertake any obligation to publicly revise or update any forward-looking statements to reflect future events or circumstances, except as required by applicable securities laws. Actual results, performance, or achievements could differ materially from those anticipated in these forward-looking statements.

All resource estimates in this presentation are derived from an evaluation report dated July 1st , 2026 with an effective date of July 1st, 2026, prepared by Chapman Hydrogen and Petroleum Engineering Ltd (the "Chapman Report"), an independent qualified reserves evaluator, in accordance with the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. A copy of the Chapman Report is available on sedarplus.ca.

For precise up-to-date data, stakeholders should always refer to CanCambria's official communications and public filings on SEDAR+.

Corporate Overview

CanCambria Energy is an E&P company uniquely positioned in one of the world's most attractive energy markets, with a large, contiguous land position, proven resources, and a clear path to development. Its seasoned leadership team brings decades of global experience and a track record of value creation, having successfully drilled thousands of wells across key international basins.



Key Milestones

- Year 4 of 5-year plan, on track to first gas 2027
- Pure play Hungary wet gas – TTF pricing
- Organic growth model underpinned by modern, proprietary 3D seismic data
- Executing aggressive timeline for drilling & first production in 2027
- JV process underway to secure a development partner; expected to conclude mid 2H 2026
- Deep tight gas play drill ready – permits approved
- Shallow oil play with ongoing appraisal efforts

Assets

Risked recoverable contingent resource – development pending*

1,080 km²
CONTIGUOUS LAND HELD

>572 Bcf
2C NET RISKED RECOVERABLE GAS

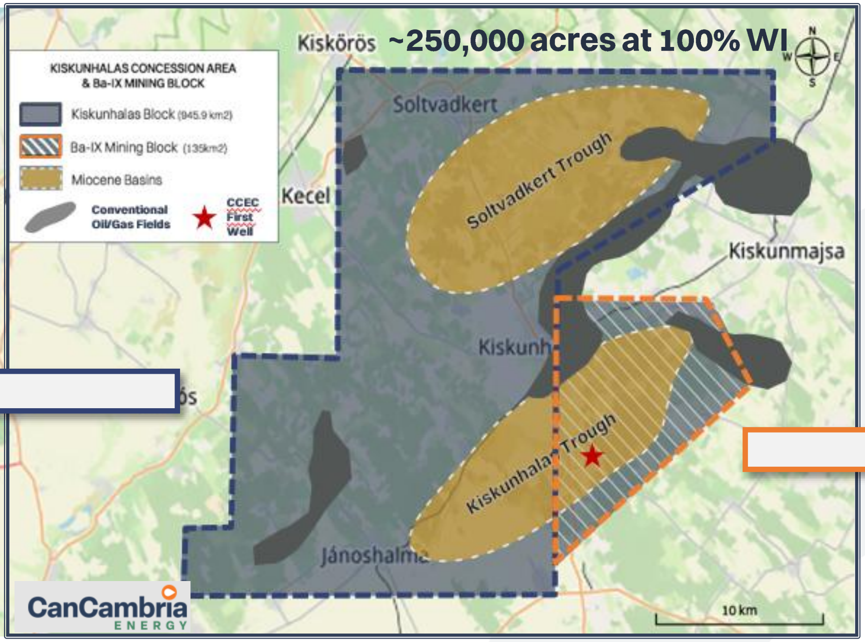
>59 mmb
2C NET RISKED CONDENSATE

$2.04 Billion
RISKED NPV10*

Strategic Land Position Balanced Portfolio

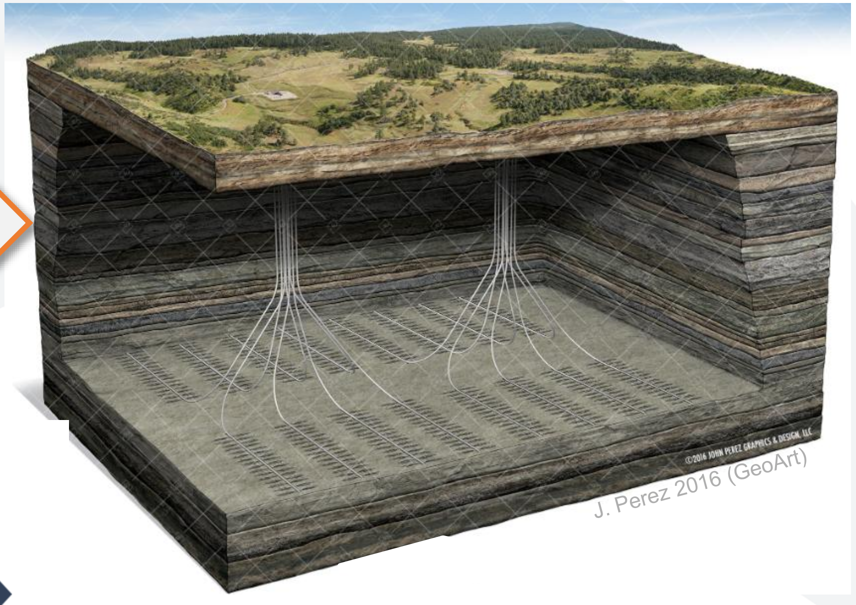
SHALLOW OIL

Conventional reservoirs with structural traps and fractured basement high



DEEP TIGHT GAS

Unconventional reservoirs with stacked tight gas pay over a broad area / basin



	2026 (Q1 – Q4)	2027 (Q1 – Q4)
KISKUNHALAS DEEP TIGHT GAS PLAY BA-IX	JV Process; Secure Funding	Drill 1st Well; Add Reserves; Drill 2nd Well
KCA: SHALLOW OIL PLAY	Desktop Study; Acquire new 3D Seismic	Resource Report; Permit & Drilling
KCA: DEEP TIGHT GAS (Soltvadkert)		Integrate new 3D Seismic; Desktop Study

Investment Highlights

Compelling Growth Opportunity
Projected ~20% production growth annually, development phase drilling >10 years

Favorable Macro Conditions In Region
Strong natural gas prices driven by supply side constraints = energy security

Attractive Hungarian Market & Fiscal Terms
Low royalty and corp. tax rate with supportive energy regulations

World-Class Resource Underpins Project
Scalable resource base support 15+ years of drilling from existing lands

Proven Leadership Team
Drilled >1,000 wells; Shareholder value via drill-bit, unconventional leaders

Market Summary – CCEC (TSXV)

$42.5 mm
MARKET CAP (C$)

$39.5 mm
ENTERPRISE VALUE (C$)

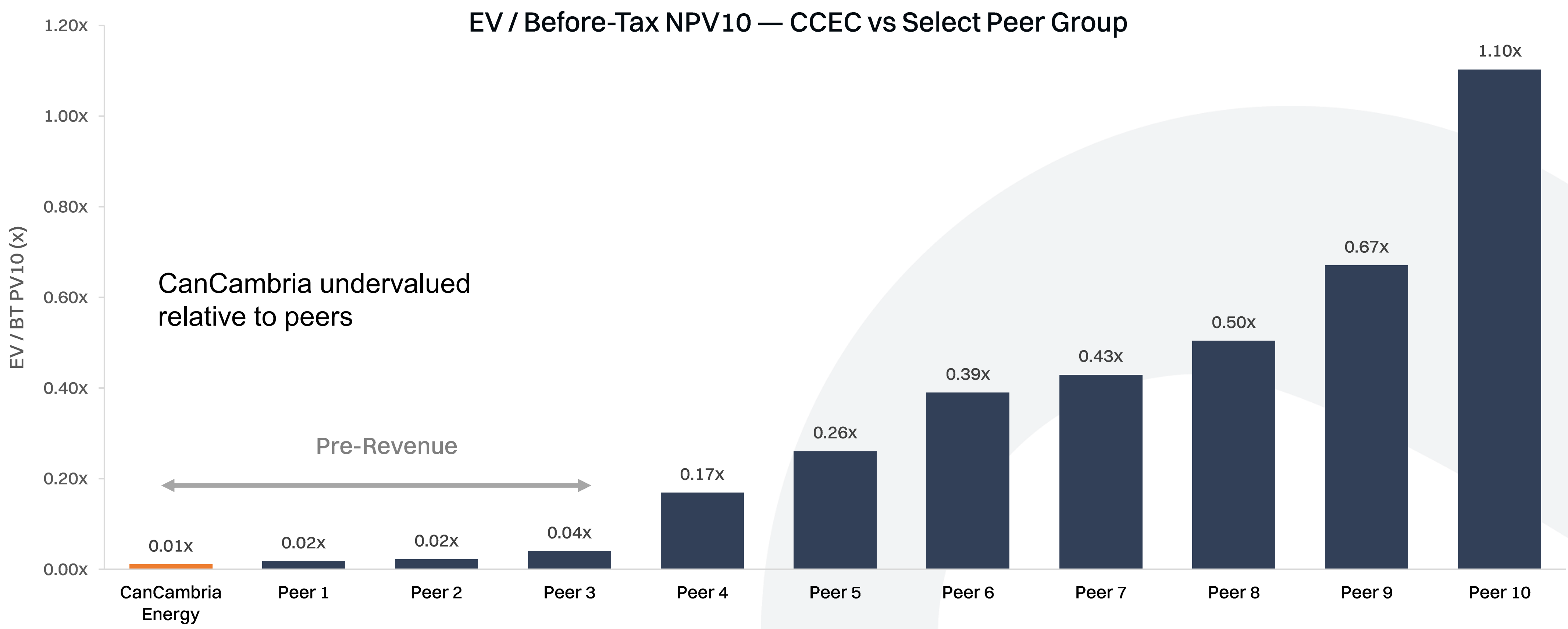
Capital Structure

Basic Shares O/S	130,371,475
Options	9,850,000
Warrants*	25,984,127
Fully Diluted	166,205,602

- Clean share structure – upside with warrants
- Strong insider ownership of ~7% (fully diluted)
- Cash position ~ 7% market Cap (CA $3.0 million)+
- No debt on balance sheet – pre-revenue
- CA$ 0.30 - trading at significant discount to NAV & peers

*Warrants range from $0.50 to $0.75 with avg 2-year term remaining
+Cash on hand includes restricted cash in Hungary, per Q1 FS

Compelling Value Proposition



2C = unrisked best-estimate contingent resources used for CanCambria Energy, Dune Oil, Horizon Petroleum, TAG Oil
2P = proved plus probable reserves used for Alvopetro Energy, Arrow Exploration, InPlay Oil, NG Energy, Petro-Victory Energy, Pine Cliff Energy, Prospera Energy
All before-tax NPV-10, C$

Source: FactSet, Granite Pointe Research

Experienced Leadership Team

Led by oil & gas veterans with proven large-scale operational expertise and demonstrated track record of value creation; decades of collaboration across multiple international onshore basins.

Senior Leadership

Paul R. Clarke	CEO, PRESIDENT & CHAIRMAN*
Piet Van Assche	COO & MD – HUNGARY
Konstantin Lichtenwald	CFO & DIRECTOR
Eric Vaughan	VP, DRILLING & COMPLETIONS
Larry Busnardo	VP, INVESTOR RELATIONS
J. Jay Stratton	DIRECTOR – INDEPENDENT
Toby Pierce	DIRECTOR – INDEPENDENT
Peter Turner	DIRECTOR – INDEPENDENT
Tony Kelly	DIRECTOR – INDEPENDENT

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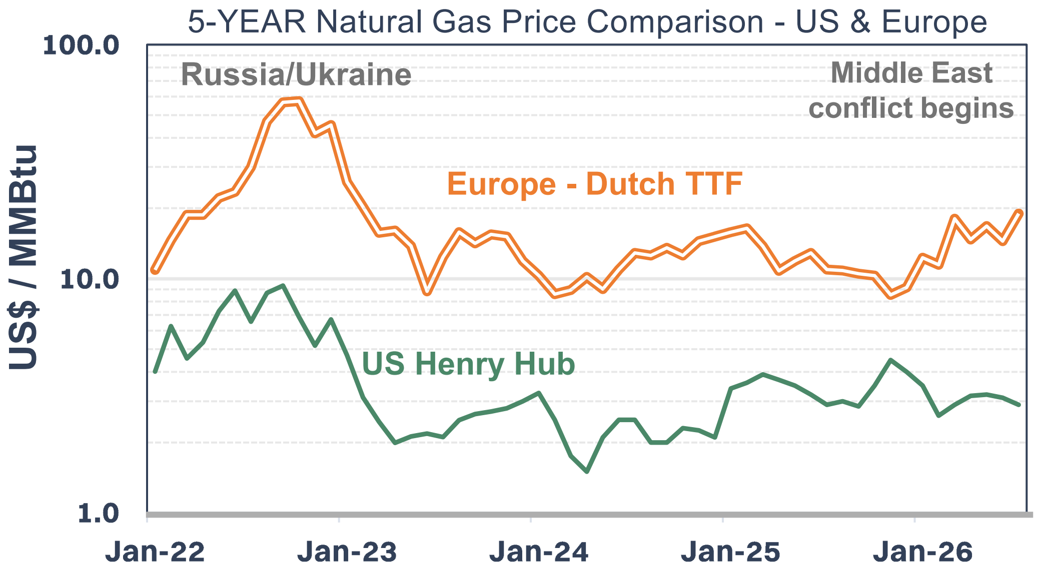
Strong European Natural Gas Market



Energy Security
Domestic Supply
Affordable Prices

- European natural gas currently trades at equivalent up to US$20.00/MMBtu, as compared to US Henry Hub pricing of US$3.00/MMBtu (>500% premium)
- CanCambria's project break even gas prices of US$4.00/MMBtu, supports strong project margins
- Liquids component provides buffer on gas pricing and bolsters economics (Brent pricing) ~30% revenue
- Hungary imports over 70% of its natural gas with continued reliance on Russian gas and LNG supplies

Outlook

- Russian imports to Hungary phased out by YE 2027, per EU policy
- European gas storage at 15-year low, filling slowed (56% full)
- LNG impacted by Middle East, Qatar start-up now 2027, offsets medium term over-supply narrative

Joint Venture Process & Macro Landscape

2025		2026			
Q3	Q4	Q1	Q2	Q3	Q4
Select Marketing Group October 16th Raiffeisen Bank International	Management Presentations Marketing & outreach	NDAs & Technical (VDR & PDR Budapest) Mid-East Conflict	Hungarian Election	June 16th Legal/DD Commercial Negotiations	JOA & Closing

JV Process and original 9-month timeline impacted by war in Middle East war and domestic elections

No major policy changes have been announced post election for the oil and gas sector.

New Minister for the Economy and Energy, István Kapitány, is a former senior global executive at Shell.

As for the new government's energy policy, below are a few key points:

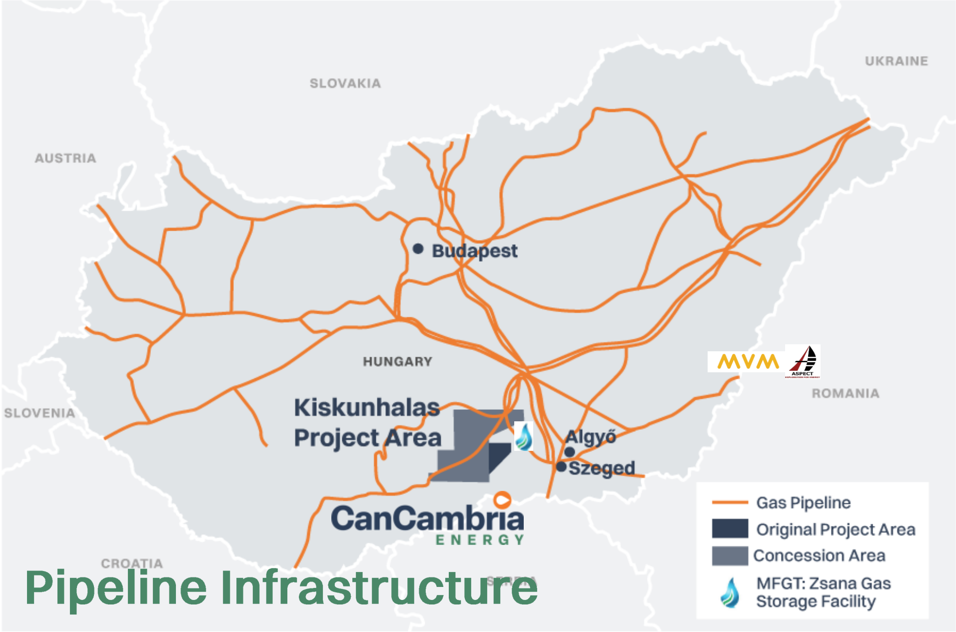
- Near term continued reliance on Russian source pipeline gas (affordability) ahead of YE 2027
- EU funding unlocked: This clears the way for the country to receive EUR 10–16 billion, part of which could be used to finance energy-related projects
- Maintain & expand strategic domestic gas storage as a buffer against volatility (on demand use)
- Grid modernization & development: Strong focus on grid upgrades to accommodate growth in renewable energy generation (wind and solar) including storage optionality

Hungarian Prime Minister Peter Magyar (Tisza Party)

Excellent Fiscal Terms & Infrastructure

Industry-leading fiscal terms underpin compelling project economics

- Hungary is pro energy development with a supportive Ministry of Energy and attractive fiscal terms
- Unconventional NRI of 98% (minimal 2% government take); corporate income tax rate of only 9% is lowest in EU*



Pipeline Infrastructure

3 MMcf/d Gas Test in Field

- ✓ Available services from SLB, HAL & MND etc.
- ✓ Excellent infrastructure – takeaway capacity MOL/MVM
- ✓ Permitting process efficient and swift - fast pace
- ✓ No gas marketing agreements signed (w/o JV)

* Excludes Temporary “Energy Suppliers” profits tax in place post energy price spike of 2022, expected to be phased out by 2028

Legacy Wells – Proven Dataset

1986 Kiha-I (MOL/World Bank/US Geological Survey)

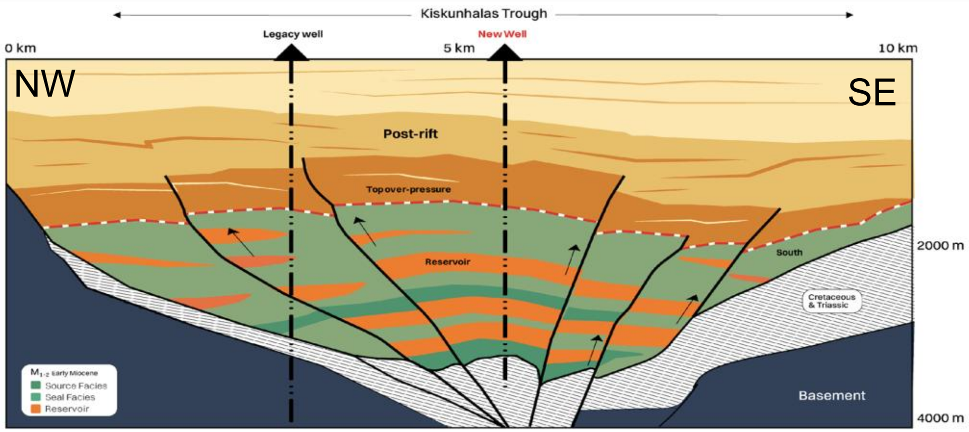
- First deep test (>4,000m), drilled on 2D seismic at the basin center – tested 7 MMcf/d
- Encountered a thick Miocene over-pressured gas column from 2,200–4,300m
- Despite extensive logging and coring, no reservoir-quality sands were identified
- Acquired Hungary's first ever 3D seismic based upon this exploration well

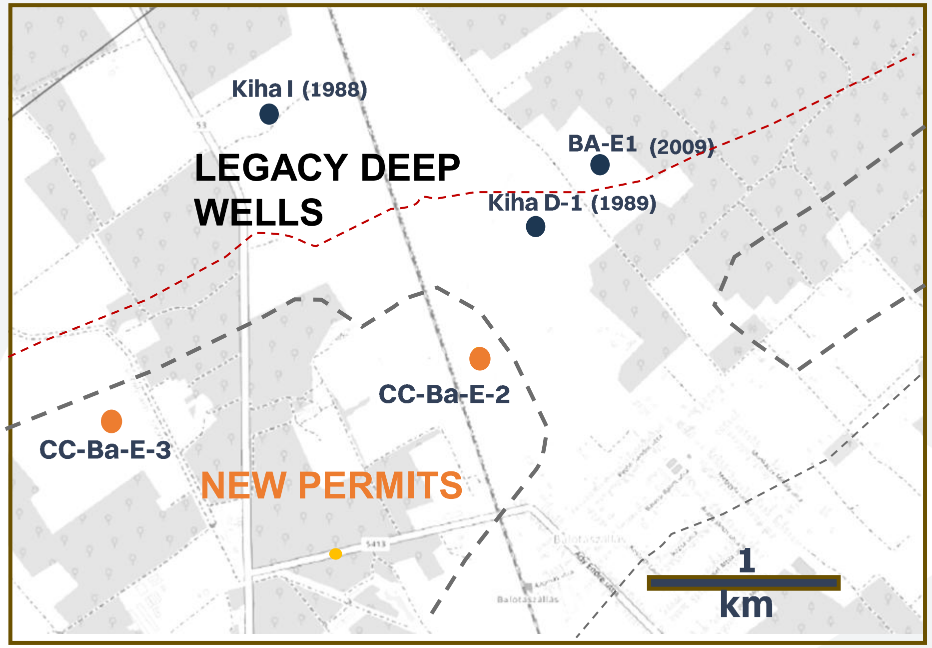
1987 Kiha-DI (MOL/World Bank/ US Geological Survey)

- The second well was drilled using 3D seismic data, positioned up-dip within a poorly defined amplitude anomaly that was interpreted as a potential gas bright spot
- Confirmed the over-pressured Miocene gas column over 1,000m
- Logged multiple reservoir-quality sandstone intervals; DSTs recorded up to 1 MMscf/d per zone natural flow. Type well with ~100m of pay
- The well was never completed and was abandoned

2008 Ba-É-1 (RAG Austria AG)

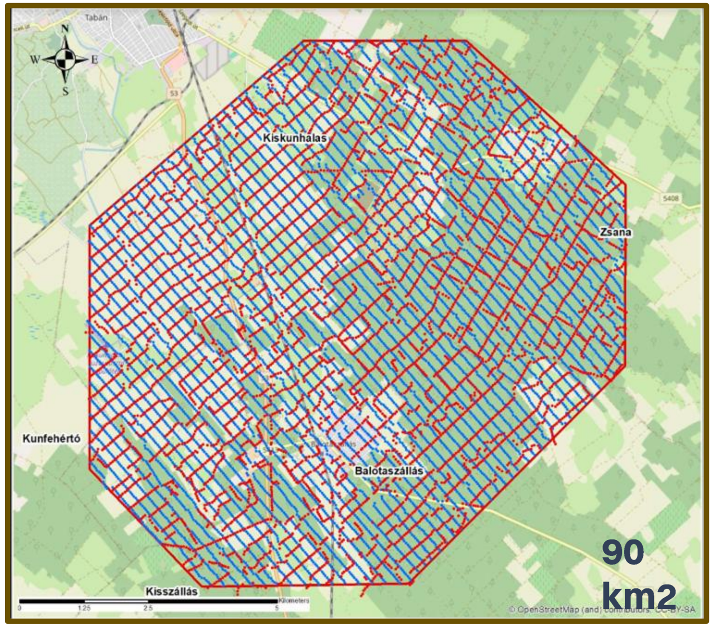
- Appraisal well drilled ~500m from Kiha-DI – land expirations did not allow new 3D acquisition
- Flowed gas and condensate/NGLs (post-stimulation) to sales for several months in 2011
- In 2011-2012, the well produced of condensate from 3m of thick sand during an intermittent six-month production test (cumulative 35 MMscf of gas and 5,000 BBL condensate)
- Abandoned due to low flow rates and unfavorable commodity prices at the time

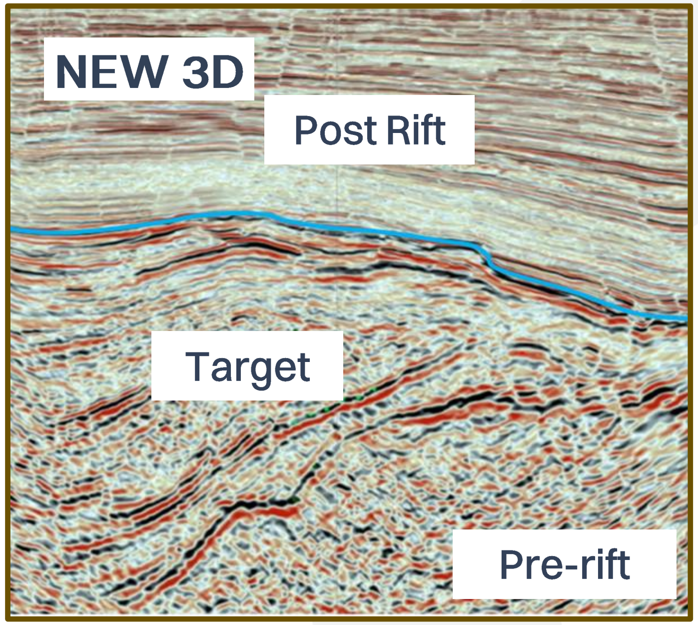


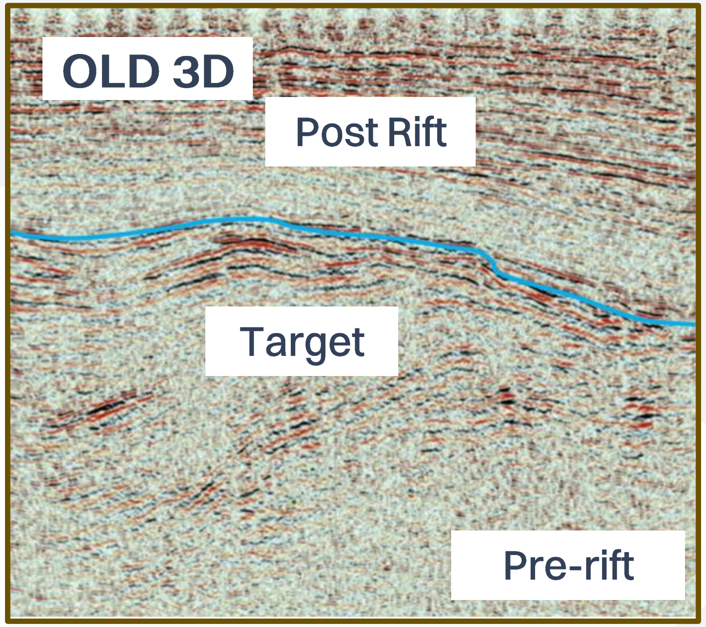


Proprietary 3D Seismic Validates Play

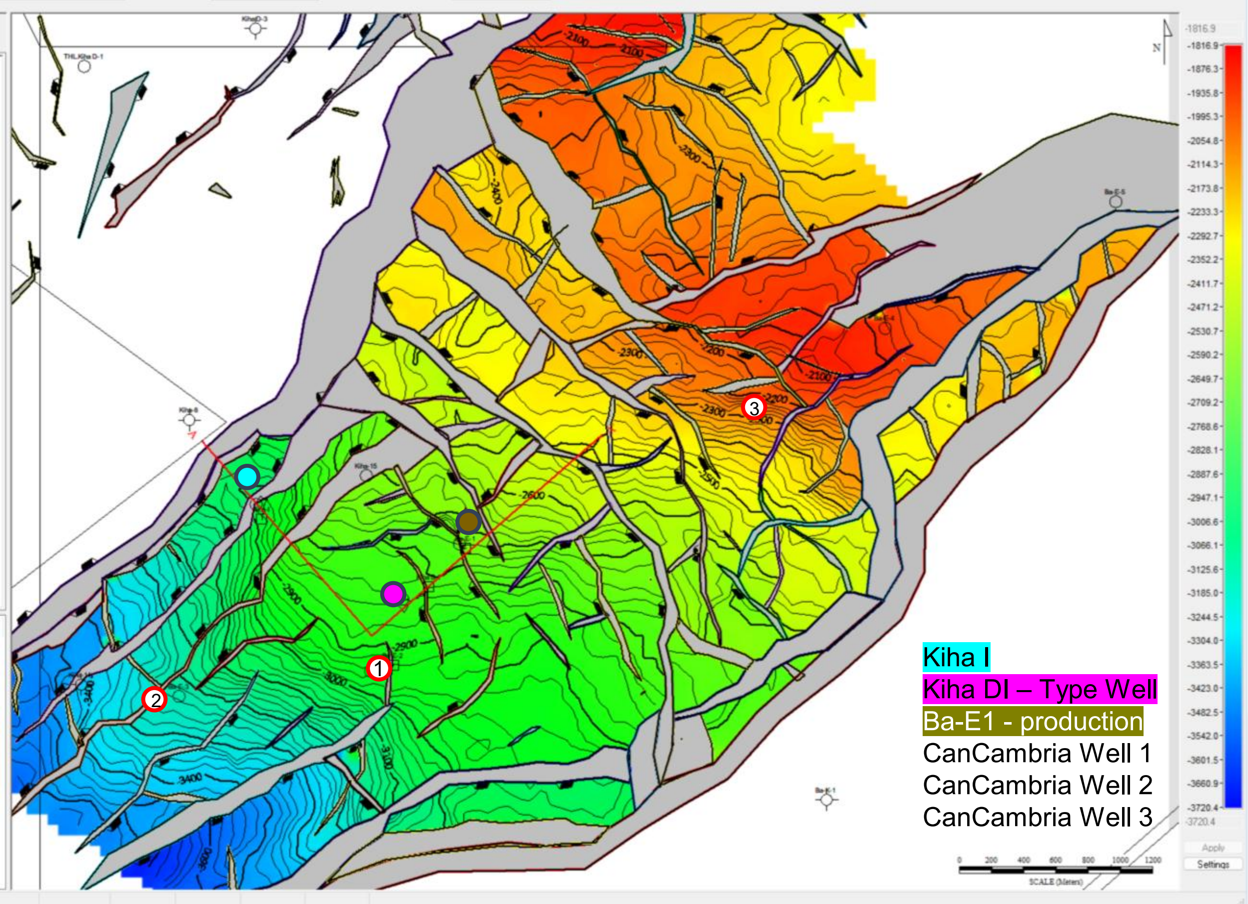
- New technology accessible for juniors in terms of cost
- Acquisition and processing optimized for deep basin gas
- High-quality imaging of basin and reservoir delivers step change
- Integration of legacy wells de-risks play – affirms historical results
- Enhanced resource mapping high-grades initial sweet-spots (wells)





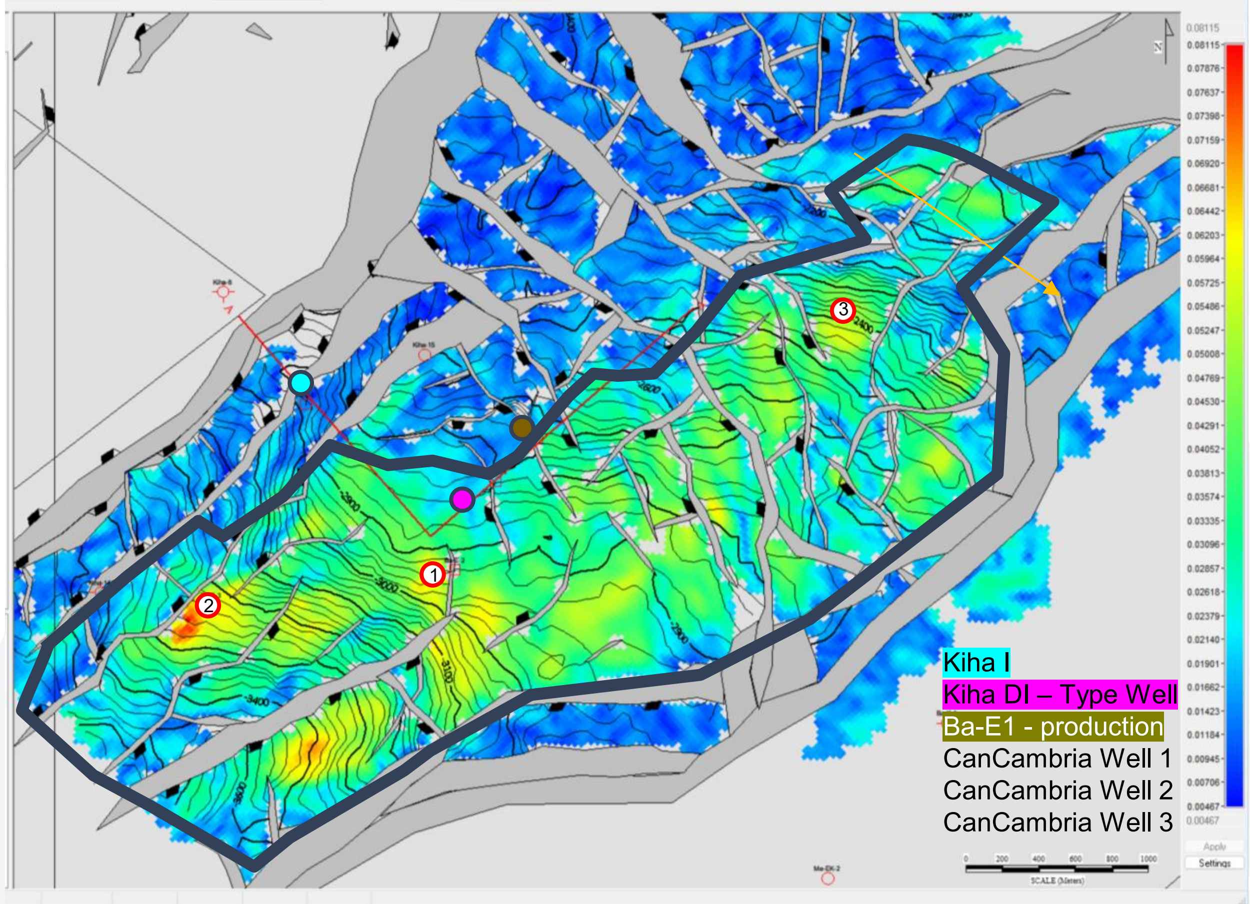


Sweet-Spots - Imaged By New 3D Seismic



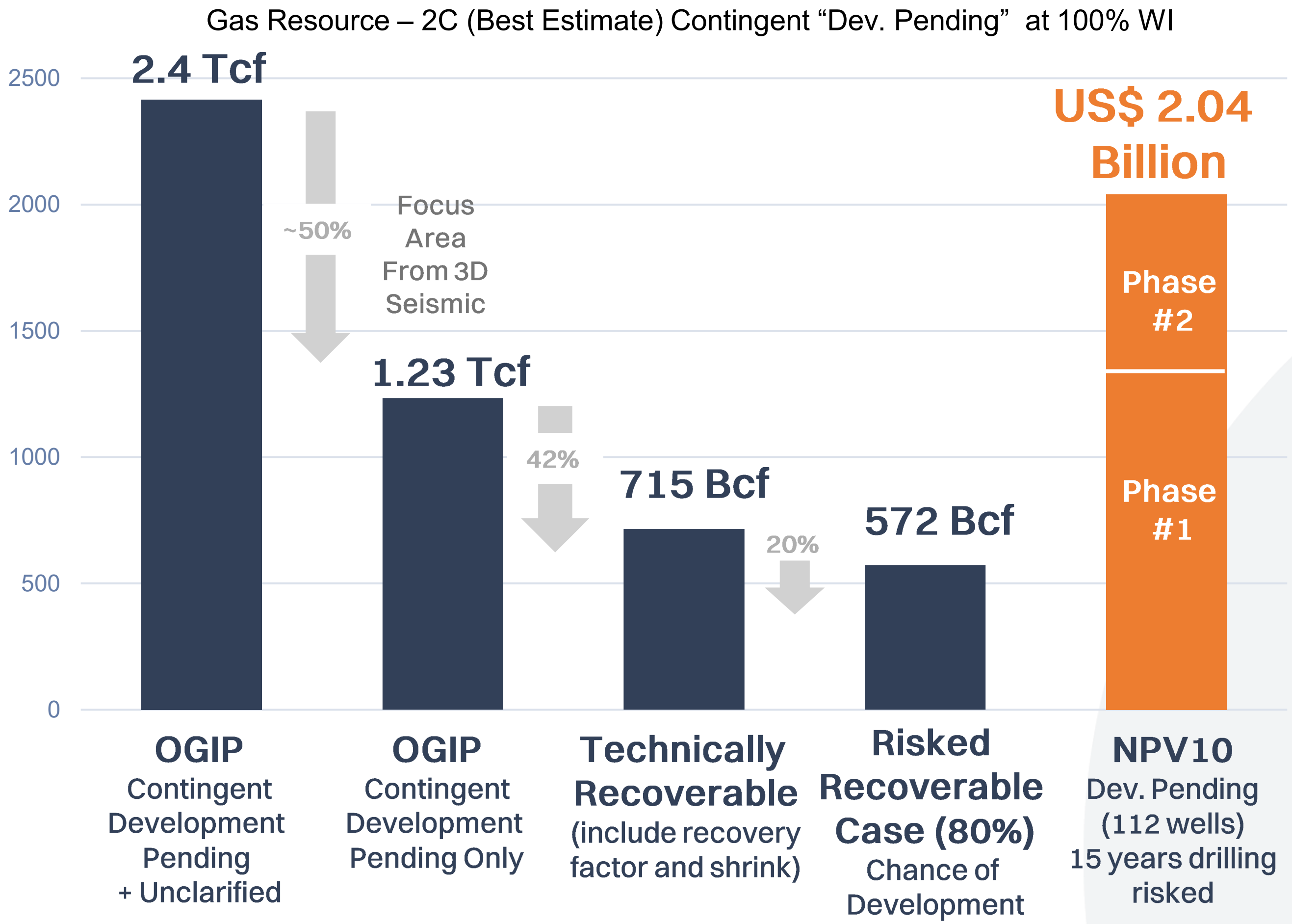
Structure Map – mid Reservoir
Note dip to mini-basin in SW

3D is tied and calibrated to legacy wells



Seismic Amplitude – Mid Reservoir
Phase 1 development area highlighted

Contingent Resource & Valuation



- 3D seismic critical to prove up resource distribution and focus development on southern basin margin

- Gas in place support large scale strategic project, hugely impactful for Hungary

- Field Development Plan – 1 Rig & 112 wells
- Phase 1 = 56 wells over initial 10 years
- Phase 2 = 56 wells – following 5 years
- NPV10 of US$ 1.38 B for Phase #1 (risked)
- Value weighted to Phase #1 (due to discounting)

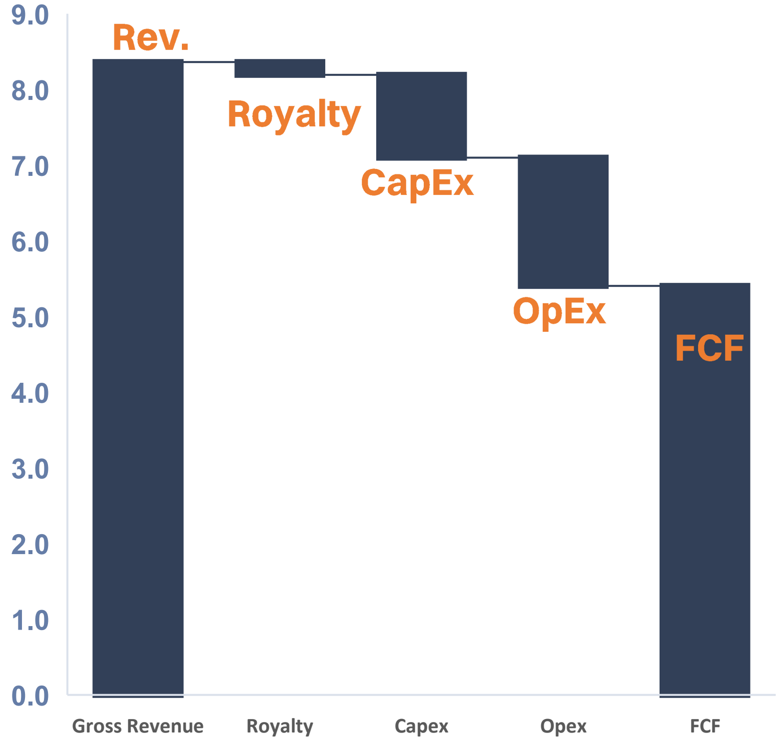
- Commodity price = $12 gas / $65 oil
- Development well costs drop to US $15MM

Tight-Gas Project - Cash Flow Profile

PHASE 1: 56 Wells

Net Cash Flow (US$ billions)

(2027 to 2058) @ 100% WI & $12 gas



- ✓ CapEx: US $1.1 billion
- ✓ 56 total wells (includes pipeline)
- ✓ FCF US $5.4 billion (risked @ 80% US $3.7 billion)

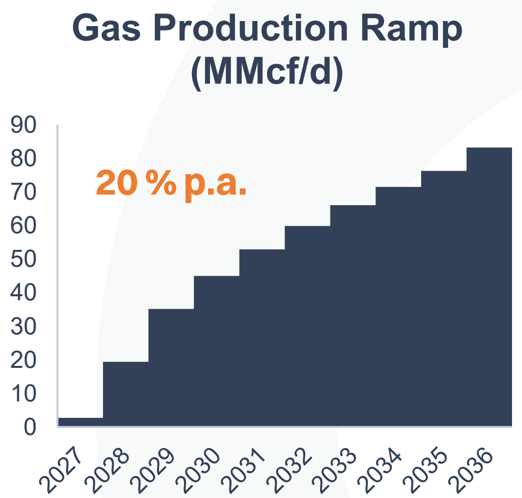
Low Royalty & strong gas price deliver outstanding economics

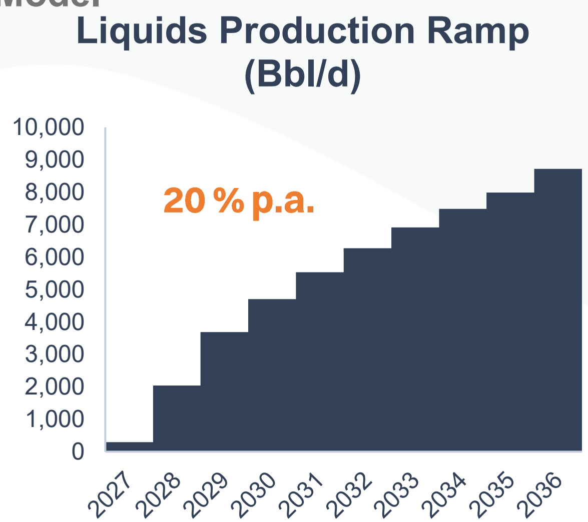
Continuous drilling delivers ~20% production growth annually

Potential growth engine for FCF generation – accelerate value

Goal to offset capital-intensive project start up with JV farmout

Phase #1 Model





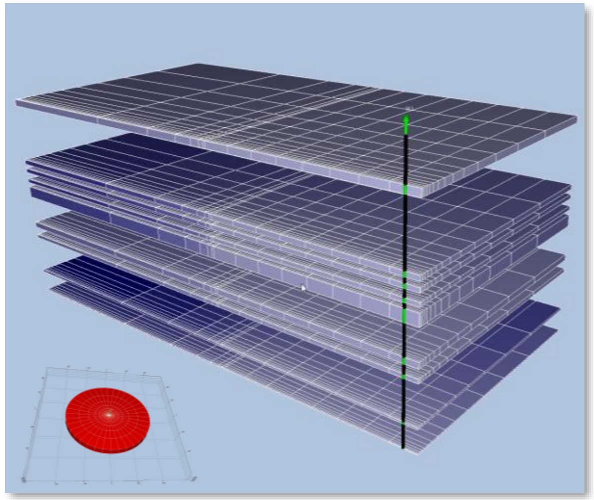
Tight-Gas Well Performance - Type Curve

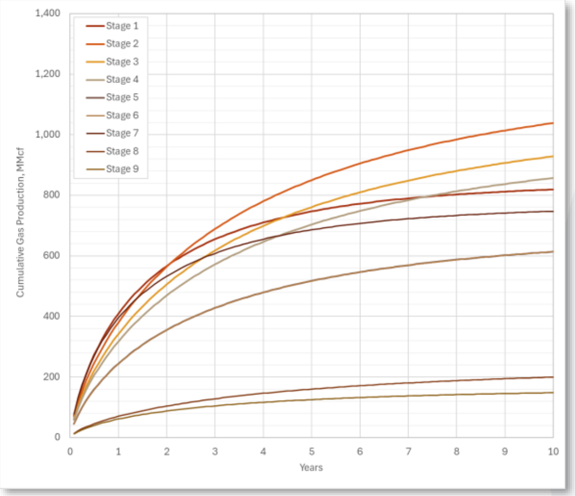
EUR of 6.4 Bcf sales gas - recovering 40 acres (70% RF)

Type curve shape modelled from Pinedale, Wyoming

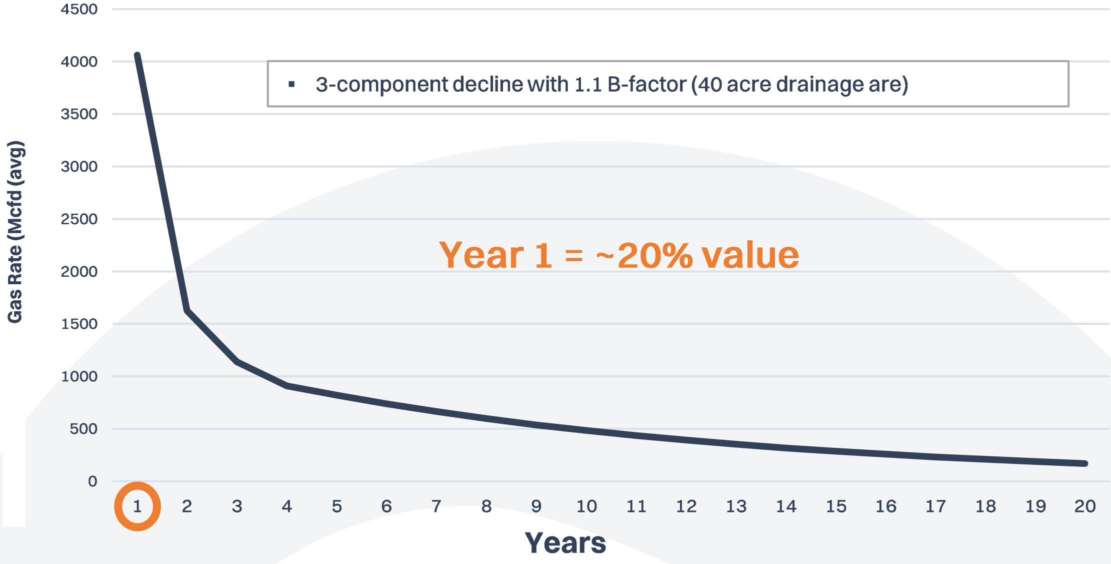
High initial rates of >10 MMcf/d due to overpressure/frac

Flow simulation based on existing field data (PVT/P&P)





Decline Curve Shape – Pinedale Analog*



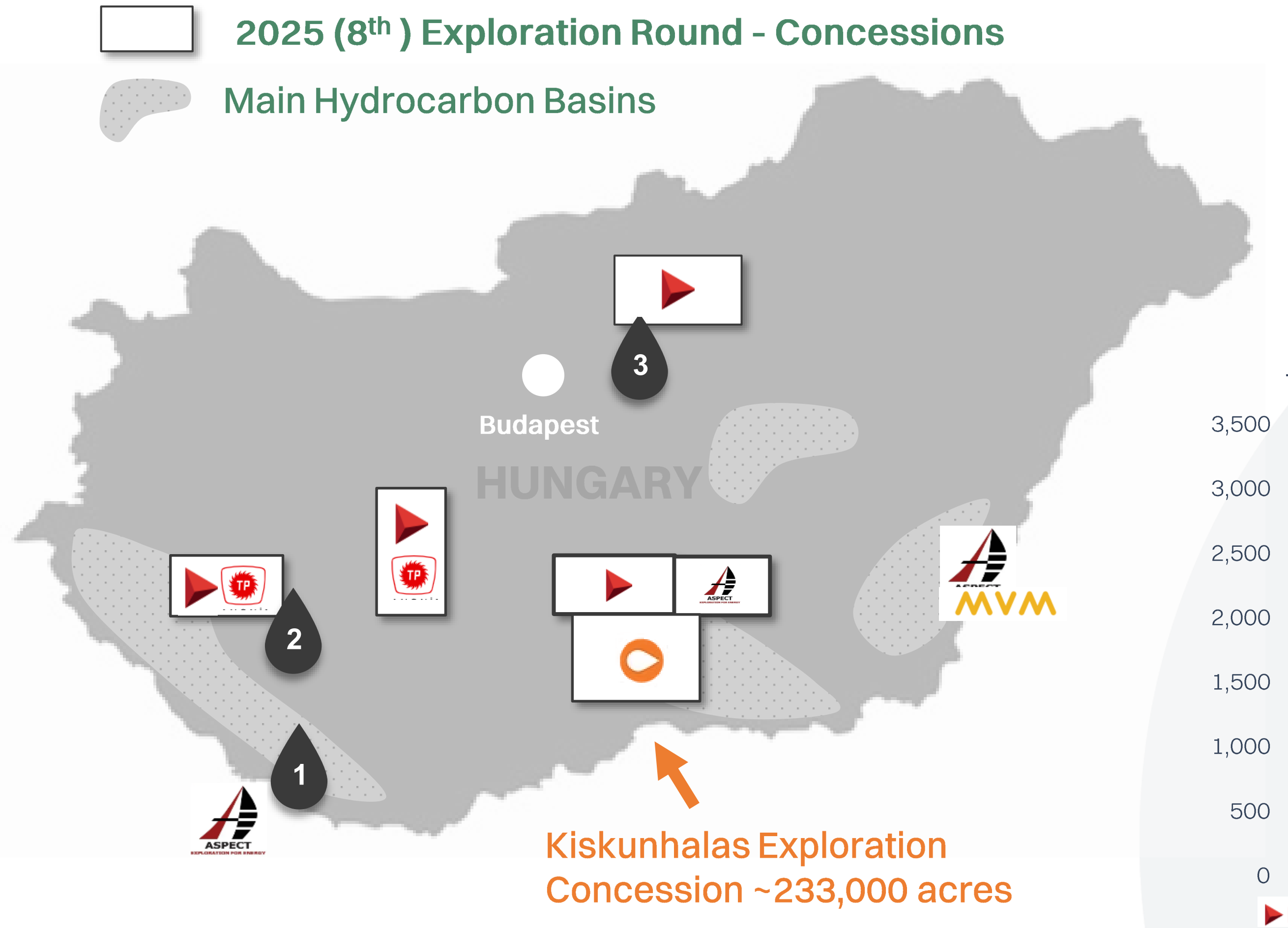
Year 1 production revenue at 100% WI (~20%)

Year 1 netback of US $27 million (at $12 gas)

Initial well cost range from US $18 million

Payback less than 1 year due to strong IP rates

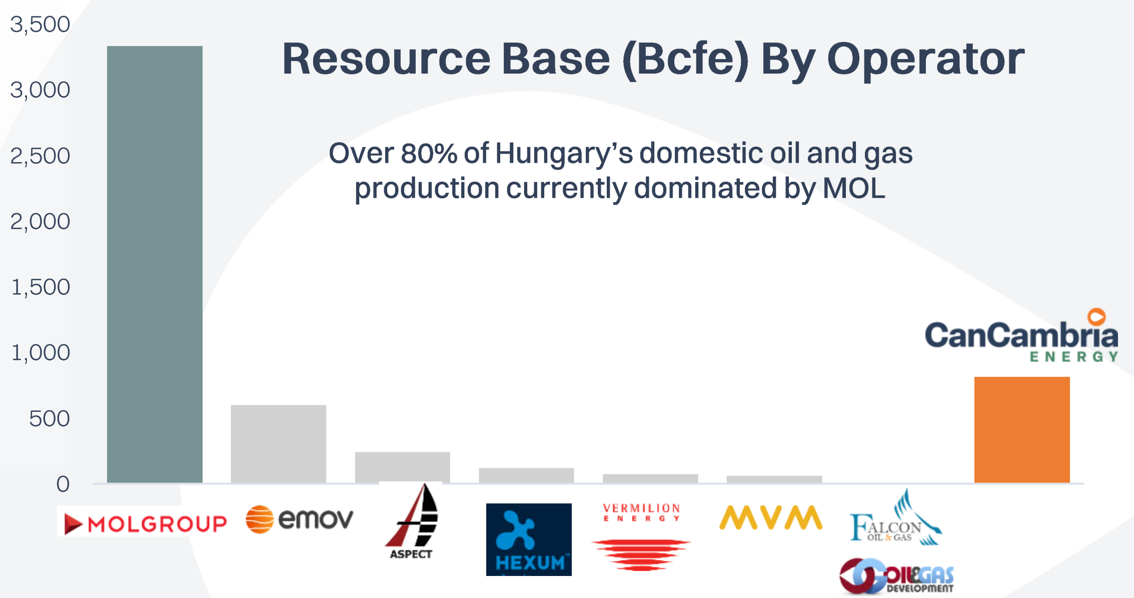
Hungary Oil & Gas – Conventional Exploration



Select Exploration Highlights

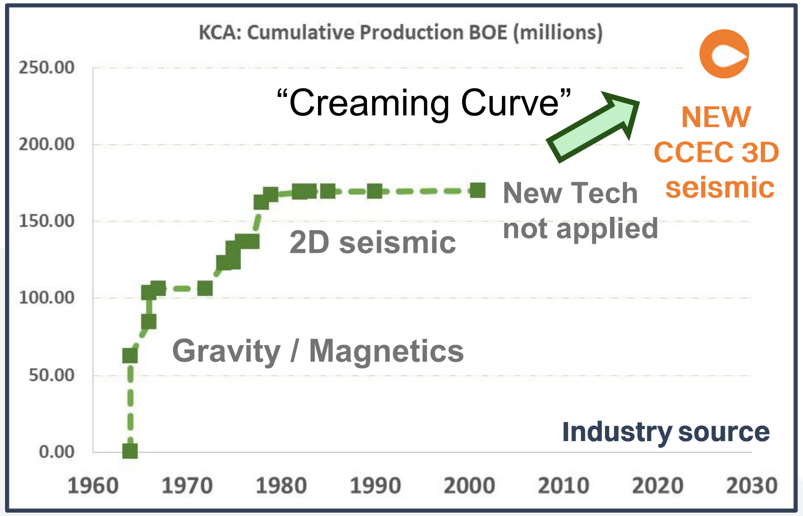
1. 2019 Aspect - 6,000 bbl/d - Field production
2. Q3 2024 MOL – 1,200 bbl/d IP discovery well
3. Q1 2025 MOL – 1,300 bbl/d IP discovery well

Domestic production is 40,000 bbl/day + 150 MMcf/day
Brent pricing of over US $85 accelerates project

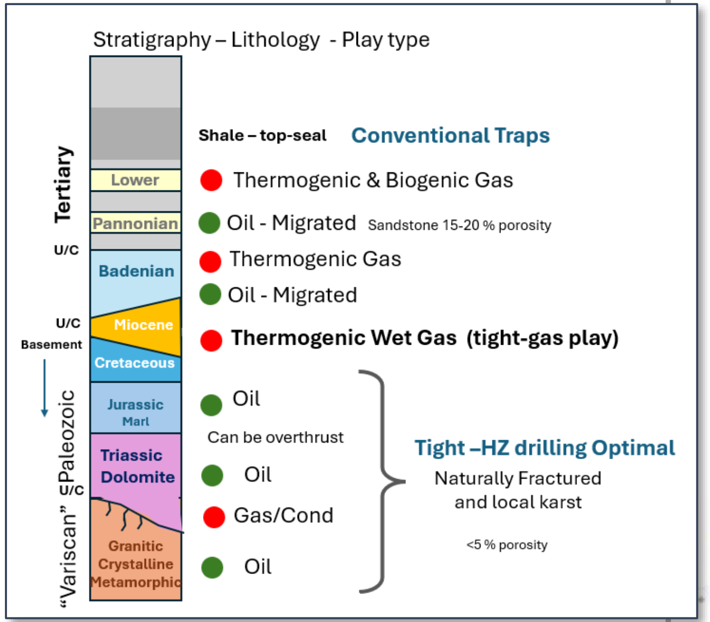


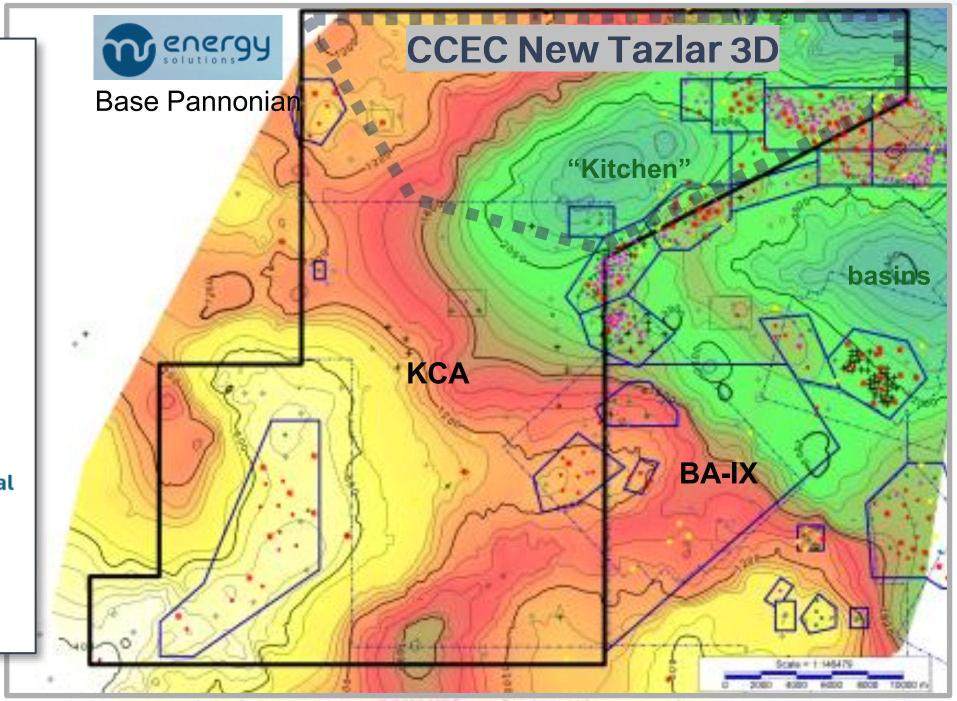
Shallow Oil Play – Legacy Activity = Opportunity

- Technical Operational Plan approved by Ministry: 4-year evaluation period
- Regional Assessment of petroleum system and legacy fields completed
- Prospect mapping completed on 2D seismic lines – integrating legacy wells
- Planning 320 km^2 3D seismic program (US $3.5 million) – 2H 2026
- Accelerate resource evaluation and ID potential drilling program to early 2027



CanCambria targeting >25 million BOE potential
(internal estimate – not audited by independent QP)





Application of modern technologies

Strong pricing supports economics

Oil weighted - balance portfolio

Existing infrastructure advantage

Lower capex structure – no JV required

Shallow Oil Play – Production Potential

Field Size Distribution (MMBOE)

Log-normal – skewed dataset typical of oil prospects

Mean (Swanson)...........15 MMBOE

Gross Revenue >US $1 Billion (excluding royalty and costs)

Current Status:

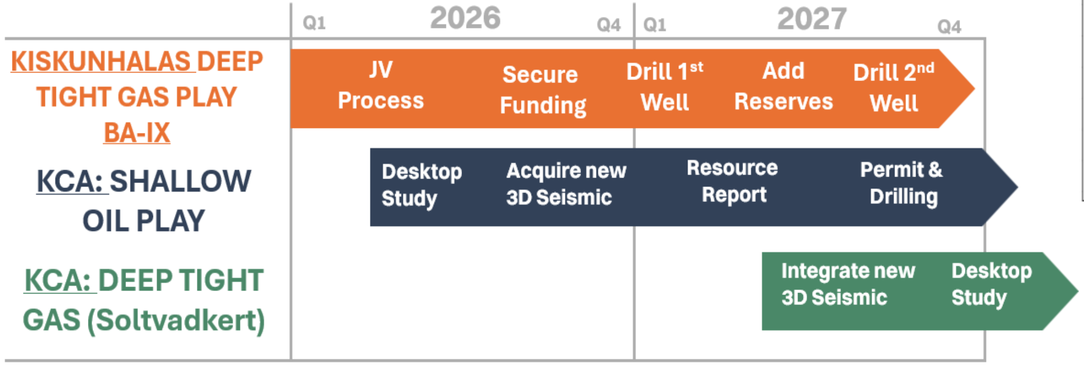
10 Leads and Prospects identified from 2D Seismic

Combined 10-25 MMBOE target – **Prize / Upside**

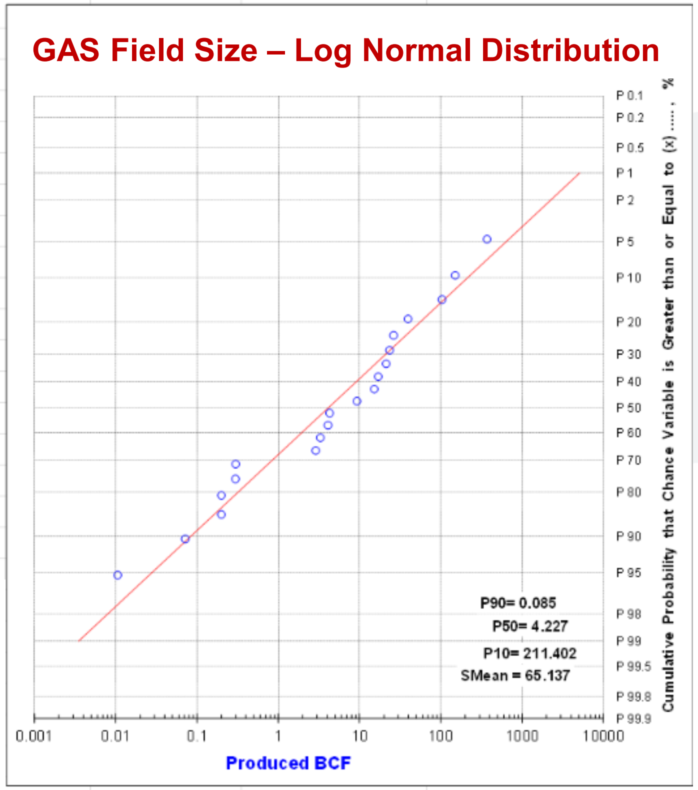
No independent resource evaluation yet completed

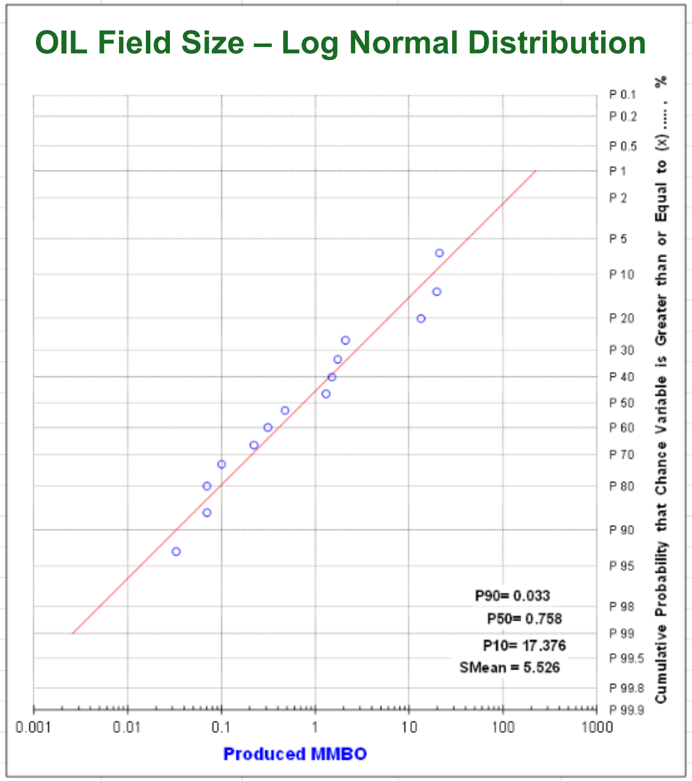
COSTS: US $3 million vertical, US $4 million horizontal

Project not valued within current corp. models



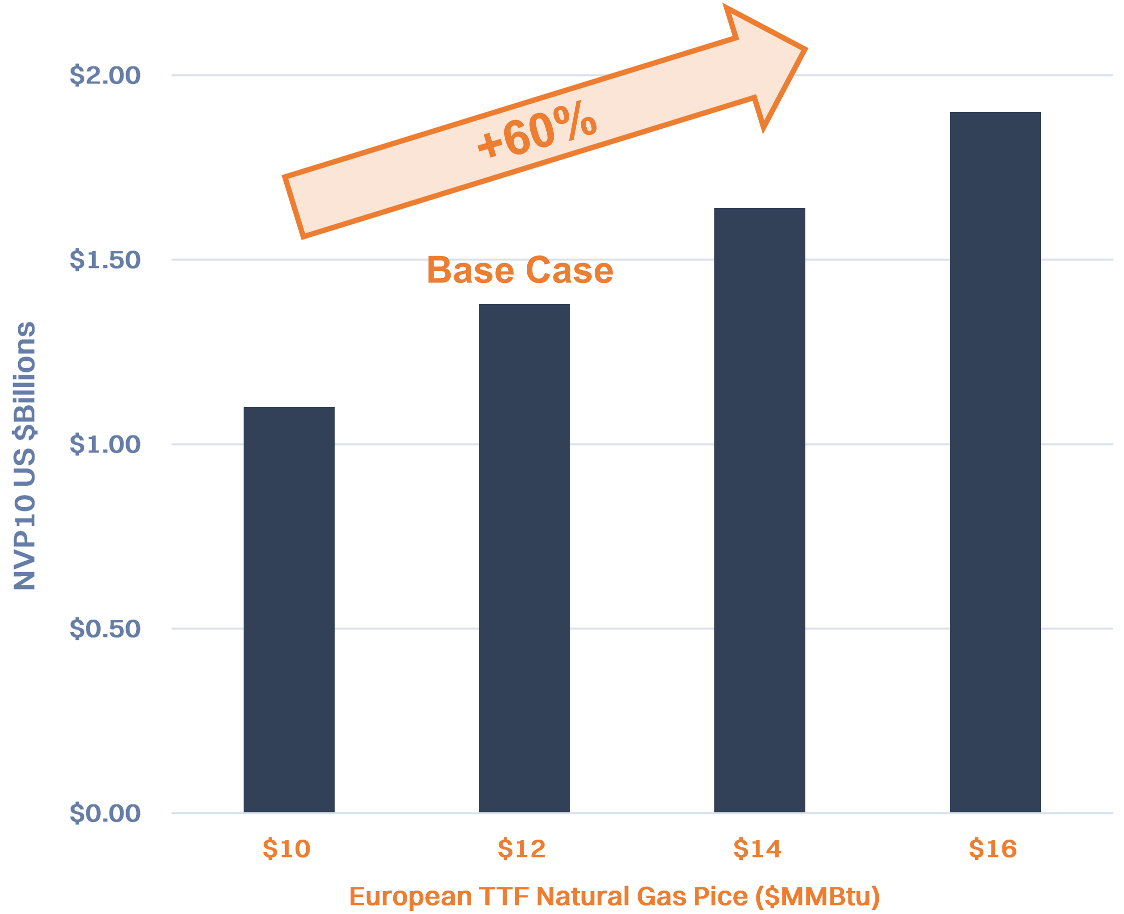
Kiskunhalas Concession Area, Oil & Gas Production - Hungary





Light oil and gas condensate – 20 producing fields discovered - 1960s to 80s

European Gas Price – Upside Asset Value



Phase 1 Field Development Plan NPV10

Phase 1 Field Development Plan*

- Latest NPV10 increases to US $1.38 billion at US $12.00 TTF Natural Gas Price (2026 report)
- 2025 = NPV10: US $1.1 billion ran at US $10.00 TTF
- Current price $20 TTF – August 14, 2026
- Oil Price held at $65.00 Brent (current >US $85)
- Break-even pricing of US $4.00 MMBtu
- Exposure to oil price for shallow play – Brent up 30% YTD (US $87) – both plays

*Phase 1 Field Development Plan includes 56 drilling locations, per current NI 51-101 disclosure (July 1st. 2026).
Base case NPV10 run at US$12 gas price. Management price sensitivities shown from $14 to $16 MMBtu for reference only.

Clearly Defined Growth Strategy

European Advantage
Strong Pricing Outlook

- Favorable macro conditions and industry-leading economics
- Large contiguous land, consolidated – with no expirations
- Uniquely positioned in one of the world's most strategic energy market

Organic Growth Model
Shallow Oil & Deep Gas

- Low-cost entry, proven basins with application of new technology
- Deep Tight-Gas Project: NPV10 = US $1.38 billion - Phase 1 drill ready
- Shallow Oil Play balances portfolio – modular bolt on fields, require 3D

Near Term Catalysts
Includes Joint Venture

- JV Process - commercial negotiations ongoing with parties in Europe
- Planning first well & production in 2027 – seismic permitting underway
- Drilling 2027 - aggressive growth, excellent economics & FCF generation

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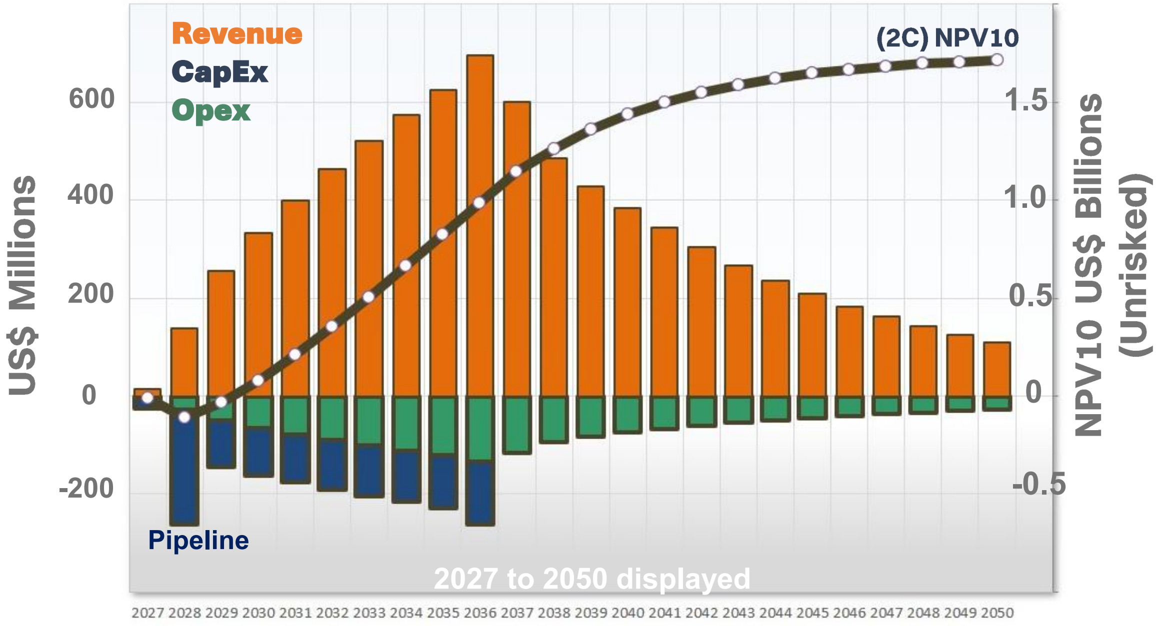
Tight-Gas Project – Clear Growth Model

Phase #1 Field Development Plan



Project life ~30 years using C2 resource
Before Tax at 100% working interest
NCF Positive Yr. 3, Positive cum CF @ 4 years
NPV10:
✓ C1: Low Case – 25% lower
✓ C2: Best Est. – Phase #1 Unrisked = US $1.74 billion
✓ C3: High Case – 25% higher

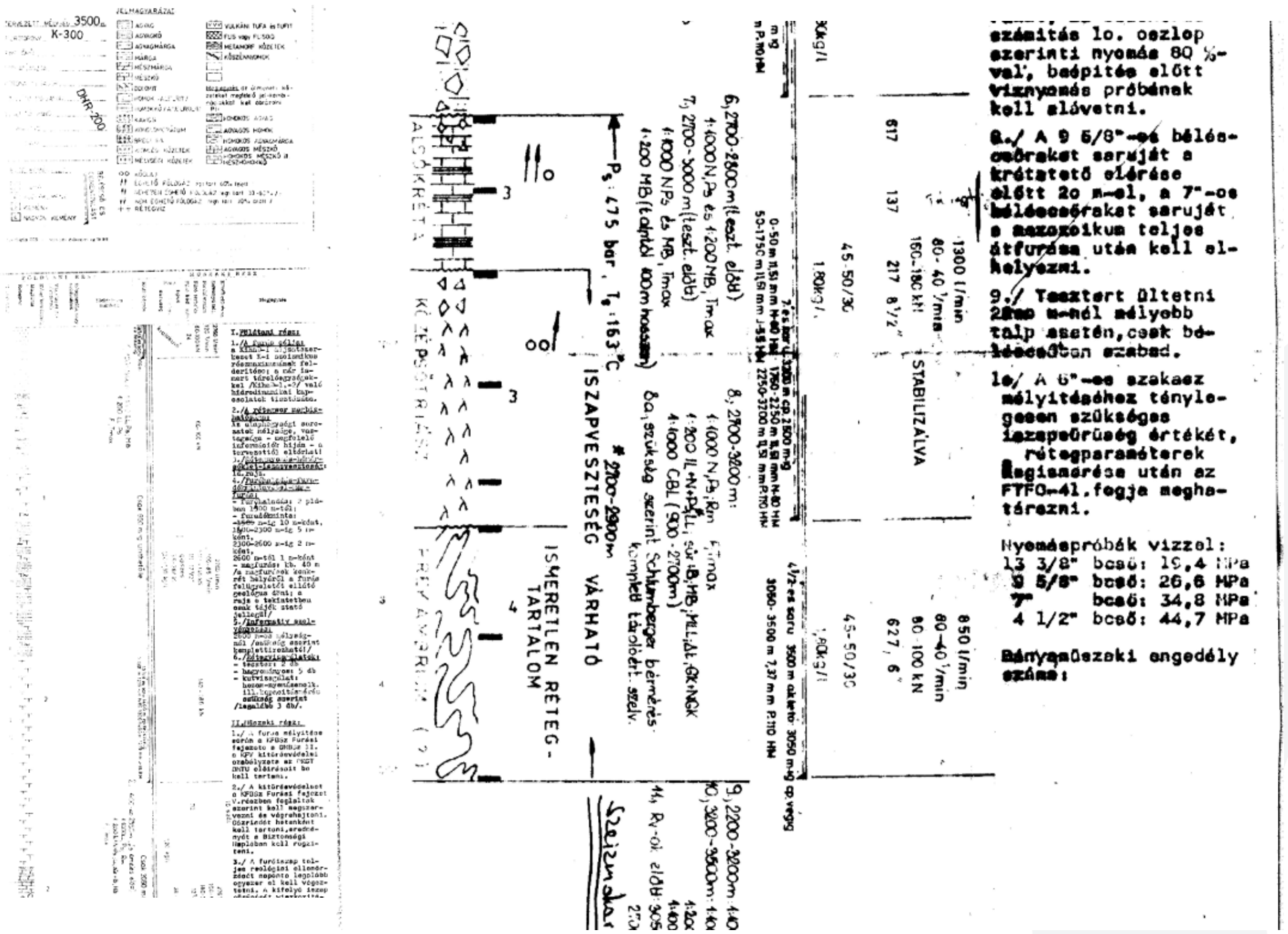
Appraisal and Development Highlights

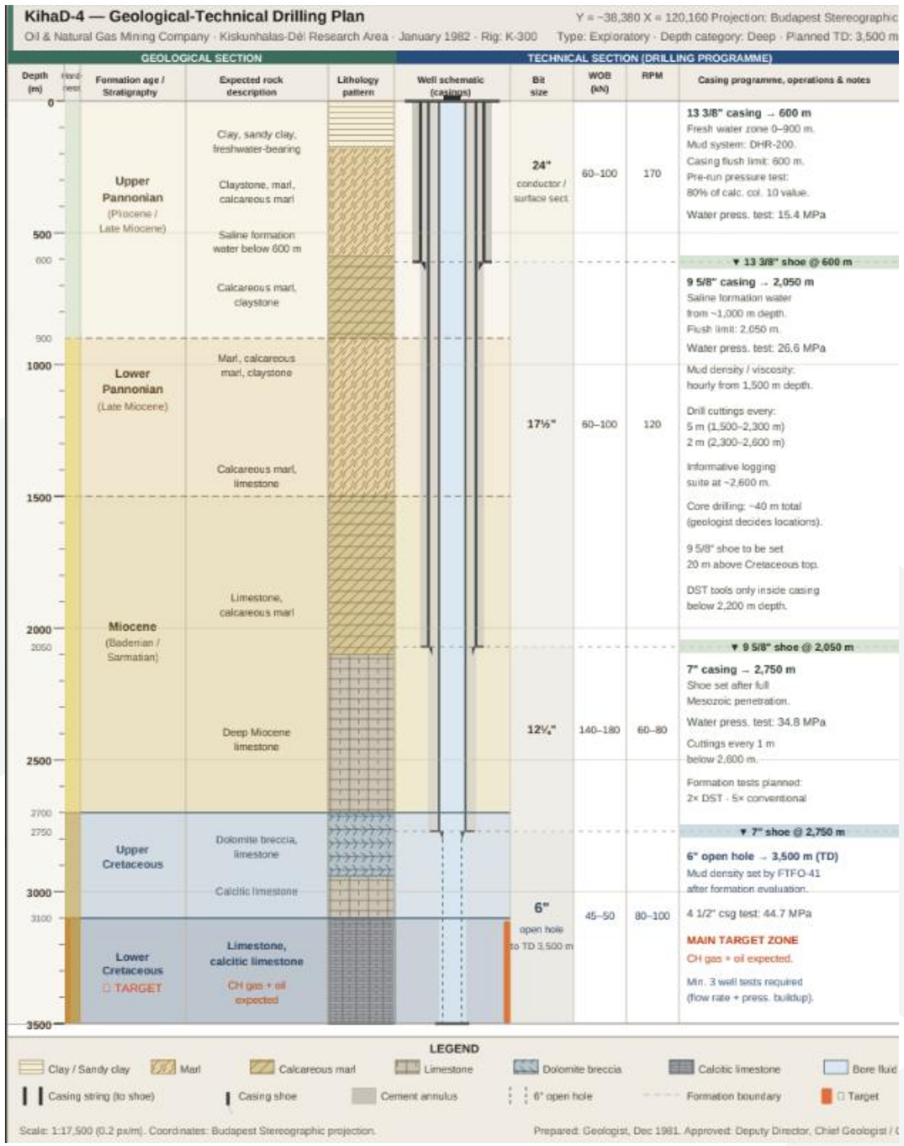
- First gas 1H 2027 with ramp up 2028 onwards
- Project self funding very early (per model)*
- Independent evaluation has pipeline costs up-front
- Drilling permits approved for first 2 wells
- Joint Venture (farmout) process is ongoing to secure drilling partner; expected to conclude Q4 2026
- Mandate for partner - cover all D&C costs until NCF pos.
- Development phase - focused on well cost optimization

CanCambria ENERGY

*Resource Evaluation Report, July 1, 2026 - full report SEDAR+

Data Quality – AI Applications





Rapid translations, tabulation, visualization of legacy data