AIDEA at a Glance

Investing in Alaskans

Alaska's Development Finance Authority

- Established in 1967 as a mission based public corporation of the state to advance jobs and economic growth through financing and investment
- Partners with private-sector developers on projects with Alaska economic impact
- Can evaluate debt, equity, asset ownership, guarantees, bonds, and project-finance structures
- FY2025 net position of approximately $1.56 billion
- Public-sector counterparty with Alaska project-development alignment

AIDEA is not a conventional E&P company; it is the Alaska-aligned sponsor and transaction catalyst for a lease and data-creation opportunity

Why is AIDEA at Enercom

Investing in Alaskans

Connect Coastal Plain lease opportunity with qualified operators, technical partners, and capital providers

AIDEA brings

- Lease position and Alaska alignment
- Development-finance capability
- Permitting and stakeholder coordination
- Transaction structuring
- Long-term project sponsorship

Qualified partner brings

- Operatorship and execution
- Subsurface and seismic expertise
- Arctic HSE systems
- Exploration capital
- Drilling and development capability

AIDEA is the lease sponsor, development partner, and transaction catalyst not the intended E&P operator

AIDEA's Coastal Plain Opportunity

Investing in Alaskans

Material position
Western Coastal Plain lease exposure in a large under-tested North Slope fairway

Report-estimated focus-area scale
4 – 6 BBO of estimated technically recoverable potential; pre-drill, unproved, and subject to seismic and drilling

Stacked plays
Topset, turbidite, and deeper Point Thomson–Kemik upside

Next technical gate
Winter land-based 3D seismic to define, risk, and rank prospects

Partner entry points
Seismic participation, post-seismic farm-in, or prospect-level JV

AIDEA is seeking partners to help fund and evaluate 3D seismic before any drilling decision is made

Winter ‘26/’27 Seismic Plan

Investing in Alaskans

- **Objective:** convert regional prospectivity into drillable targets
- **Execution:** winter land-based 3D acquisition (low-impact methods) to match Arctic constraints
- **Footprint:** program is planned for ~575 sq mi (subject to final survey design and permitting)
- **Deliverables:** processed volumes, attribute suites, interpretation-ready products, and prospect ranking
- **Partner value:** early entry at the data-creation stage with influence on technical scope