

ONE

 ONE POWER COMPANY



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WE BELIEVE OUR MISSION MATTERS

One Power is an Industrial Power Company

One Power develops, builds, owns, and operates **on-site power solutions** for large industrial power users.

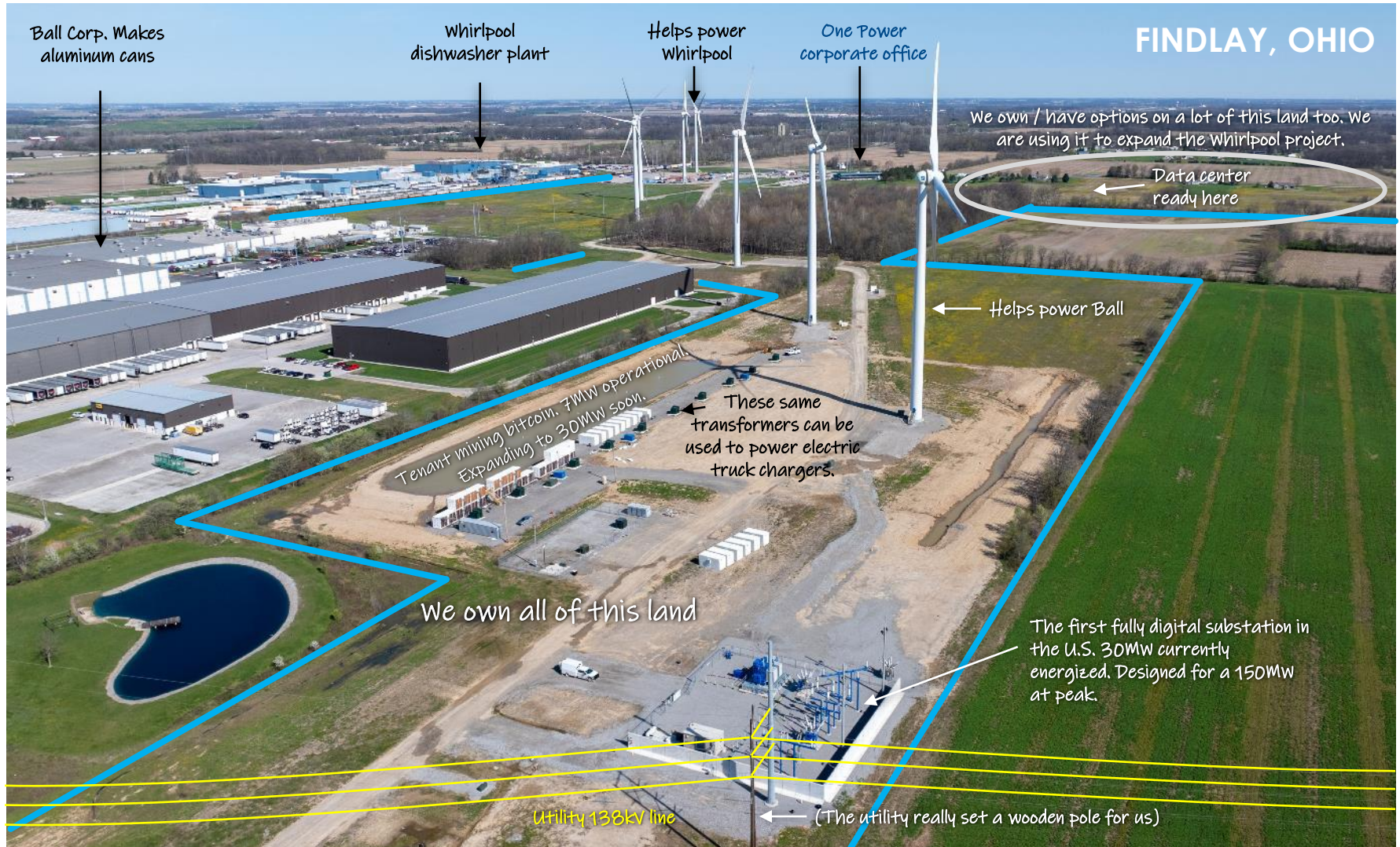


Three of One Power's Wind for Industry projects - Findlay, OH.

We help **established** and **emerging** industrial customers solve big **power problems**.



WE BUILD, OWN, & OPERATE BEHIND-THE-METER INDUSTRIAL POWER SOLUTIONS



Customer-first, industrial-focused, behind-the-meter power solutions are transforming the grid.



OUR POWER SOLUTIONS HAVE BEEN ADAPTED TO INDUSTRIALS' NEEDS

Existing Industrials

Wind For Industry



Behind-the-meter, megawatt scale, wind generation.

ManagedHV



Modern, standardized, plug-and-play digital power infrastructure.

Net Zero Projects



Full-solution behind-the-meter projects that include wind, solar, infrastructure upgrades, and anything else the customer's power system needs.

Emerging Industrials

Megawatt Hubs



SPEC Power. Ready-to-move-in energized sites, a lot of land, and transmission-scale power.
We know where the power is and are already securing access to it.

Long-term take-or-pay agreements (typically, 20 years)

Financed with non-recourse low-cost senior debt

Typically, 60% debt, 30% tax credits, 10% equity

Typically, \$4-50MM in CAPEX per site

Targeting low, double-digit, unlevered returns

30MW – 150MW capacity

Short-term contracts
(1-5 years)

Constructed on
balance sheet

2-4-year return of invested
capital targets
5 Year IRR 16-30%

We deliver in-the-money solutions to industrial energy users.

Many of our projects qualify for 30% investment tax credits.



WHAT IS A MEGAWATT HUB?

Megawatt Hub: *an energy-first industrial park for emerging industries*

30 MW STEPS | >90MW/SITE



Common Traits

- ✓ Is an emerging industry
- ✓ Energy is a major and critical component of the industry
- ✓ Uses large amounts of energy (>10 MW)
- ✓ Has predictable energy usage profiles

REGIONAL POWER COSTS

4.5-6.0 cents/ kWh

RENTAL RATES

\$4,000-\$6,000 / MW / Month

Representative Industries

- Digital Currency Mining
- Mobile Data Centers
- Fixed Data Centers
- Hydrogen Production
- Electric Semi-truck Charging
- Indoor Farming
- Battery Manufacturing
- Large-scale Additive Manufacturing

VERTICAL INTEGRATION HELPS US CREATE A LASTING COMPETITIVE ADVANTAGE

We strive to Design One and Build Many (D1BM).

We believe D1BM projects are better, faster, cheaper, safer, and more resilient.

Vertical Integration:

We can think, act, and optimize across projects, across project life cycles, and across our customers.

When **WE** make promises – **WE** keep them.

- Development
- Engineering
- Procurement
- Construction
- Operations
- Finance
- Analytics



If our customers don't trust us at 2 AM, we can't replace their utility.



WE WORK HARD TO EARN THE TRUST OF WORLD-CLASS COMPANIES

Established industrials are taking back the power grid

Existing One Power Customers



[Repeat Customers]

Emerging industrials are creating a goldrush for new power

Data
Centers

Digital
Currency Mining

Indoor
Farming

Electric Semi
Charging

Whatever
Is Next

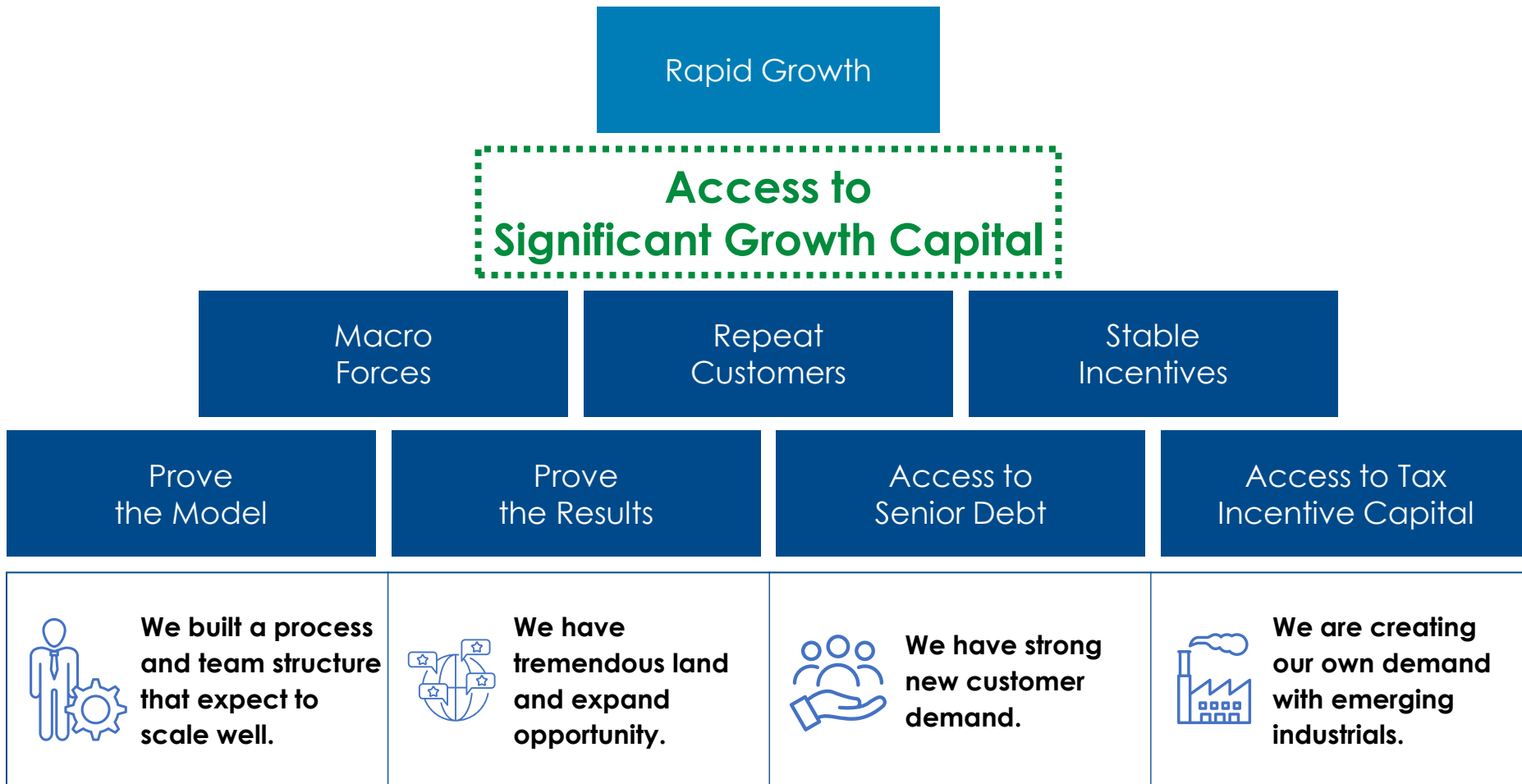
How We Typically Sell Projects to Industrials:

1. We offer 20-year fixed rates that are **competitive with your current rate**
2. Our solutions can provide **clean, zero-carbon energy** covering 15-100% of your energy needs
3. Simplify your process with just **one contract to sign** — we take care of the rest
4. We **cover all CAPEX and OPEX costs** associated with the project
5. Your **project sits on our balance sheet** and will not be a lease on yours
6. Consider **upgrading your high-voltage** system simultaneously for **enhanced efficiency**
7. Our **highly trained, safety-conscious, professional crews** handle project construction
8.Yes, we can look at your **other facilities** as well



WE BELIEVE THE FUTURE IS RAPID GROWTH

It took us 14 years to build a segment-creating business model, prove it worked, build an efficient capital structure, earn a reputation with repeat customers, and build scalable processes and systems. Now, the incentives, the macro forces, and the micro forces have aligned. We believe that when we unlock capital, we will be well-positioned for rapid growth for the foreseeable future.





WE BELIEVE THE FUTURE IS AS A PUBLIC COMPANY

Traditional energy capital was not designed to enable growth investments without taking control away from founders.

This hinders innovation in the energy industry.

Energy is one of the only industries that works this way.

I want my team and my board to stay in control on ONE.

I want to stay in control of the company I built.

To do that we believe our future is in the public markets.

One Power is currently exploring all of its capital raising options.



Digital Substation

138KV-150MVA Fully Digital Substation





FIRST MEGAWATT HUB - FINDLAY, OH

FINAL STAGES OF CONSTRUCTION





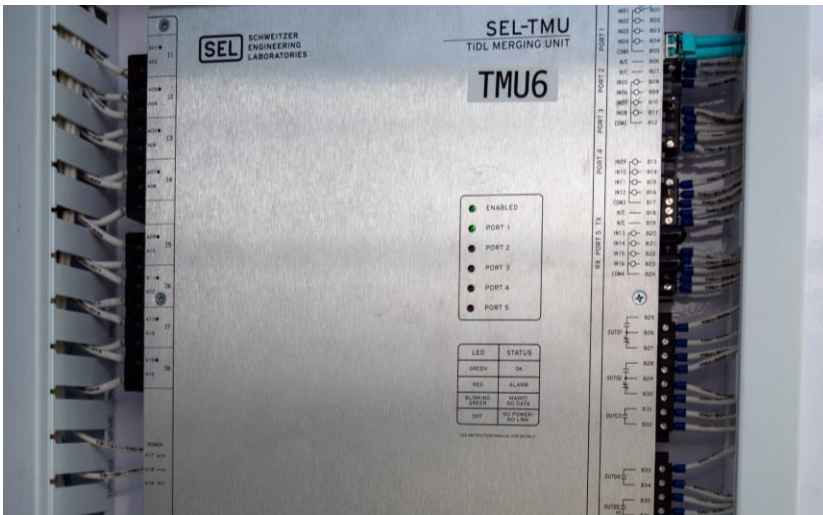
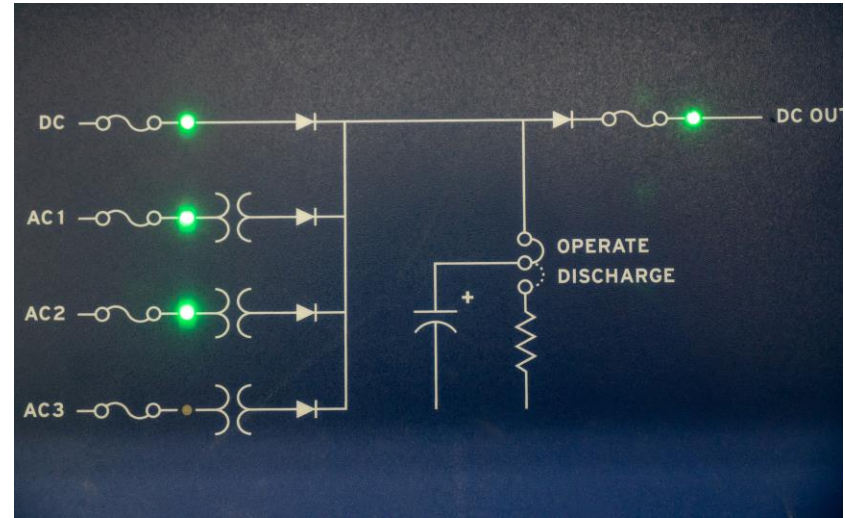
MEGAWATT HUB 001

7MW of Crypto Mining Operating





DIGITAL SUBSTATION INSIDE LOOK





MARTIN MARIETTA'S MAGNESIA PLANT – WOODVILLE, OH

ROTOR FLY





HOLCIM CEMENT FACILITY – PAULDING, OH
PARTIALLY POWERED BY 4.5 MW OF WIND

THIS IS INDUSTRIAL DECARBONIZATION





WHIRLPOOL'S KITCHENAID PLANT – GREENVILLE, OH
PARTIALLY POWERED BY 4.5 MW OF WIND

THIS IS INDUSTRIAL DECARBONIZATION





Introduction to ONE Presentation

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